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Center Village

Colonial Village

Essex Village

Minutes of the L.I.F.E. Inc. Board of Directors Meeting
December 20, 2017
Center Village 7:00pm

Directors present: H. Joseph Maney, Ron Grasso, Bruce Siegel, Sal Yerardi.

Also Present: Dave Mayerson. Ellen Craffey.

Residents present: Frank Anderson, Gene Gangemi, Bill and Barbara Hoffman, Josephine Barone, Susie Picariello, Gloria Fallon. Lorraine Percoskie, Eugenia Scarmoutzos.

President Maney opened the meeting at 7:00pm and the first order of business was to approve the minutes of the Board meeting held after the annual meetings on 09/16/17. A motion was made and seconded to approve the minutes, the Board voted in favor 4-0 and the minutes were approved. The minutes of the annual meetings will be approved at the 2018 meetings held the third Saturday of the month.

The second order of business was a request by a vacating resident of Colonial Village. She requested that the refurbishing fee of \$12,000 be reduced to the actual cost associated with her unit. Mr. Maney asked what the estimated cost might be for that particular unit and was advised that given the condition of the unit at this time the estimated costs would be about \$6,000. A motion was made and seconded to charge only the actual costs associated with the refurbishment of unit 7204 and the Board voted 4-0 in favor of granting the request.

Mr. Maney discussed the RFP that was sent out for accounting services to five firms. There was only one response but that was from the well known and respected local firm of Johnson and O'Connor. The multiyear pricing appeared very favorable and so the Board accepted the proposal for five years going forward from FY19.

There was a request for an internal transfer at Center Village from a 2 bedroom unit on the second floor to a 2 bedroom unit on the first floor for medical reasons. The question was asked by the Board if the transfer was to be conducted as a separate purchase and sale as stipulated by an opinion rendered at the prior meeting of 09/16/2017. The Board was advised that it would and that the resident, Mrs. Percoskie was made aware of the details regarding any internal transfers. A motion was made and seconded; the vote was 4-0 in favor of granting the request. A resident requested that the telephone lists be updated and posted in the building hallways at Center Village. Mr. Maney called for the meeting to be adjourned at 7:48pm. On a motion made and seconded the Board voted 4-0 in favor and the meeting was adjourned.

Respectfully submitted,
Dave Mayerson

