

**BOARD OF SELECTMEN
AGENDA
Monday, April 10, 2017**

Regular Meeting –7:00 p.m.

Al Merritt Center, 600 Market Street

****NOTE****

This meeting is being recorded and transmitted via cable television.

7:00 p.m.

Pledge of Allegiance

Signing of deed and historical restrictions on Center Farm property

Approval of refinancing for Partridge Lane affordable unit

Proclamation: Craig Stone

Sale of \$1,671,000 general obligation municipal bonds

Sale of \$1,405,903 general obligation taxable bond anticipation notes

Discussion of Planning Board articles

Approval of social media policy

Approval of updates to financial policies

Approval of FY2018 operating budget

Approval of FY2018 capital budget

Recommendations on warrant articles

AFTER ELECTION:

Election of chairman, vice-chairman and clerk

Request for executive session under MGL Section 30A, Sec. 21(A)(3), regarding litigation strategy

Use of Town facilities:

Road race, MS Walk; Memorial Day observance; Library summer reading party; Library comic convention; Reid's Ride

Minutes:

None

One-day liquor licenses:

Knights of Columbus, June 11

Proclamations:

None

Administrative matters:

Signing of warrants

HISTORIC PRESERVATION RESTRICTION

THIS HISTORIC PRESERVATION RESTRICTION, made this ___ day of _____, 2017, by and between Steven A. Migliero, Jr. and Kelly T. Migliero of 12 Tappen Way, Lynnfield, Massachusetts 01940, as tenants by the entirety (hereinafter “Grantor”), and the Town of Lynnfield, a Massachusetts municipal corporation with a mailing address of 55 Summer Street, Lynnfield, Massachusetts 01940, acting by and through its Board of Selectmen and its Historical Commission jointly (hereinafter “Grantee”),

WITNESSETH THAT:

WHEREAS, Grantee was the owner under that certain Quitclaim Deed dated October 2, 2014 and recorded with the Essex South District Registry of Deeds at Book 33587, Page 278 of certain real property located at 567 Main Street in the Town of Lynnfield and County of Essex, Commonwealth of Massachusetts, more particularly described in the said Quitclaim Deed and in Exhibit A attached hereto and incorporated herein (hereinafter “the Property”). The Property contains 7 acres of land, more or less, being parcels A and D on a plan entitled “Plan of Land in Lynnfield Center, Mass. Belonging to Susan B. Taylor,” dated October 1, 1926, and made by S.C. Mitchell, C.E., recorded with said Deeds, Book of Plans 49, Plan 5, a copy of which is attached hereto and incorporated herein as Exhibit B. The Property includes the following structure:

a wood-frame, five-bay, highly symmetrical, two-story farmhouse-type structure and attached barn, characterized by a Federal architectural style on the main body of the house and low-pitched hipped roof, which sits on a granite-block foundation with brick side elevations. The side elevations are integrated with four massive chimney stacks. A complex and extensive wing and connected farm structure housing carriage bays and work spaces, linking the main house to a large gable front barn, extends from the left rear corner of the main body of the house, creating an L-shaped court or dooryard, as shown in the Baseline Documentation, as defined below, and known as the Rev. Joseph Mottey House (a/k/a “Centre Farm”) (hereinafter “the Building”);

WHEREAS, the Building and Property stand as a highly significant example of early architecture in Lynnfield, Massachusetts, illustrates aesthetics of craftsmanship and setting, and possesses integrity of materials and workmanship;

WHEREAS, Grantee is authorized to accept historic preservation restrictions to protect property significant in national and state history and culture under the provisions of M.G.L. chapter 184, sections 31, 32, and 33 (hereinafter “the Act”);

WHEREAS, Grantor has acquired the Property with the Building thereon from Grantee pursuant to a deed, recorded herewith, requiring Grantor to grant an historic preservation restriction to Grantee;

WHEREAS, the Property is located in the historic center of the Town of Lynnfield;

WHEREAS, because of their architectural, historic, and cultural significance the Building and Property were listed in the State and National Registers of Historic Places on November 21, 1976 as a contributing resource to the Meetinghouse Common District;

WHEREAS, Grantee and Grantor are concerned about the incremental erosion of the architectural and cultural resources of the Town of Lynnfield through inappropriate renovation of significant historic structures;

WHEREAS, preservation of the exterior of the Building and the Property in its current state will contribute to the preservation and maintenance of the scale and character of this important and historic part of the Town of Lynnfield for the enjoyment of the general public;

WHEREAS, Grantor and Grantee recognize the architectural, historic and cultural values (hereinafter “preservation values”) and significance of the Building and Property, and have the common purpose of conserving and preserving the aforesaid preservation values and significance of the exterior of the Building and Property as contemplated herein;

WHEREAS, the preservation values of the exterior of the Building and Property are documented in a set of reports, drawings, and photographs (hereinafter “Baseline Documentation”) attached hereto and incorporated herein by reference, which Baseline Documentation the parties agree provides an accurate representation of the Building and Property as of the effective date of this grant;

WHEREAS, the Baseline Documentation shall consist of the following:

- a. Exhibit A – Legal Description of Property,
- b. Exhibit B – Recorded Plan,
- c. Exhibit C – Set of 53 Photographs of the Exterior of the Building taken during the month of October, 2016, and
- d. Exhibit D – Massachusetts Historical Commission Inventory Form B prepared by preservation consultant John Clemson in June, 2015 for the Lynnfield Historical Commission;

WHEREAS, the grant of a preservation restriction by Grantor to Grantee on the Building and Property as contemplated herein will assist in preserving and maintaining the exterior of the Building and Property and their architectural, historic and cultural features for the benefit of the people of the Town of Lynnfield, the Commonwealth of Massachusetts, and the United States of America; and

WHEREAS, to that end, Grantor desires to grant to Grantee, and Grantee desires to accept, this preservation restriction in gross in perpetuity on the exterior of the Building and Property pursuant to the Act;

NOW, THEREFORE, in consideration of the above and the mutual covenants, terms, conditions, and restrictions contained herein, and pursuant to M.G.L. chapter 184, sections 31, 32, and 33, Grantor does hereby voluntarily grant and convey unto the Grantee this preservation restriction (hereinafter “the Restriction”) in gross in perpetuity on the exterior of the Building and Property.

PURPOSE

1. Purpose. It is the Purpose of this Restriction to assure that the architectural, historic, and cultural features of the exterior envelope of the Building will be retained and maintained forever substantially in their current condition for preservation purposes, and to prevent any change to the exterior of the Building that will significantly impair or interfere with the preservation values of the exterior of the Building.

GRANTOR'S COVENANTS

2.1 Grantor's Covenants: Covenant to Maintain. Grantor agrees at all times to maintain the exterior of the Building in sound structural condition and a good state of repair in accordance with the terms of this paragraph. It is Grantor's intent that the exterior of the Building shall be maintained in a physical appearance and composition that is as close to its current appearance and composition as is reasonably possible and as documented in the Baseline Documentation. Grantor's obligation to maintain shall require replacement, rebuilding, repair and reconstruction of the Building whenever necessary to preserve the exterior of the Building in sound structural condition and a good state of repair in accordance with The Secretary of the Interior's Standards for the Treatment of Historic Properties with Guidelines for Preserving, Rehabilitating, Restoring, and Reconstructing Historic Buildings (36 CFR 67 and 68), as these may be amended from time to time (hereinafter the "Secretary's Standards"). The Building and Property as a whole shall also be well maintained and neatly kept with any landscaping regularly cut and trimmed. Grantor's Covenant to Maintain is subject to other terms of this Restriction including, but not limited to, the casualty provisions of paragraphs 5 and 6. The Grantor agrees to file with the Historical Commission a copy of any application for a building permit, foundation permit, demolition permit or other permit that the Grantor files with the Building Inspector of the Town of Lynnfield for work on or involving the Building or the Property at or before the time such application is first submitted to the said Building Inspector.

2.2 Grantor's Covenants: Prohibited Activities. The following acts or uses are expressly forbidden on, over, or under the Building and Property, except as otherwise conditioned in this paragraph:

- (a) the Building or any part thereof shall not be demolished, removed, or razed (by affirmative action or through neglect or failure to repair and maintain) except as provided or allowed in paragraphs 2.3, 3.1, 5 and 6;
- (b) No additional aboveground utility transmission lines may be created by the Grantor on the Property;
- (c) No changes to the exterior of the Building may be made except as provided or allowed in paragraph 2.3 and 3.1;
- (d) No change of exterior colors may be made except as allowed by the Historical Commission; and

- (e) The Property shall not be divided or subdivided or made subject to M.G.L. Chapter 183A (the Condominium Statute).

2.3 Grantor's Covenants: Allowed Activities. The following acts or uses are expressly allowed on, over, under, or to the Building and Property, except as otherwise conditioned in this paragraph:

- (a) Subject to prior review and approval by the Historical Commission, which approval shall not be unreasonably withheld, following submission of a written request including plans and specifications as required under paragraph 3, the window and door locations in the connector portion of the Building between the Federal House and the Barn may be changed or altered, notwithstanding the effect on the exterior of the Building;
- (b) Ordinary maintenance and repair of the exterior of the Building and the Property which is of a minor nature. This specifically includes and allows for spot repair of cladding, hand scraping or sanding, and repainting as well as window repair involving caulking, painting and re-glazing. For the purpose of this preservation restriction agreement, interpretation of what constitutes ordinary maintenance and repair or alterations of a minor nature is governed by the Restriction Guidelines, which are attached hereto as Exhibit E, and incorporated herein by this reference. Re-roofing with in kind shingles similar to the current condition is also allowed;
- (c) The interior of the Building may be renovated, changed or altered, without prior approval by the Historical Commission, so long as such changes have no visual, material or structural impact on the exterior of the Building. Any interior structural changes that may potentially alter the exterior appearance of the Building or the structural integrity of the exterior of the Building shall require prior review and approval by the Historical Commission;
- (d) Subject to prior review and approval by the Historical Commission, which approval shall not be unreasonably withheld, following submission of a written request including plans and specifications as required under paragraph 3, additions may be constructed onto the Building and additional structures built on the Property so long as they are not located, in whole or in part, between the front façade of the Building and Main Street or a side lot line of the Property. Furthermore, no additions to the Building or additional structures on the Property shall be higher, at their highest point, than the ridge line of the roof of the connector portion of the Building between the Federal House and the Barn, and any additions must meet the Secretary's Standards;
- (e) Exterior materials used to make additions shall be in like kind to the original to the extent that modern available building materials and building codes allow; and

- (f) Accessory uses or structures including, but not limited to, fences, sheds, garages, swimming pools, and cabanas may occur or be constructed on the Property so long as they comply with paragraph 2.3(d), above, and they either (i) are allowed as of right under the Lynnfield Zoning Bylaw or (ii) receive any necessary relief from the Lynnfield Board of Appeals or any other board with jurisdiction regarding the same.

GRANTOR'S CONDITIONAL RIGHTS

3.1 Conditional Rights Requiring Approval by Grantee. Without the prior express written approval of the Grantee, which approval may not be unreasonably withheld but which may be subject to such reasonable conditions as Grantee in its discretion may determine, Grantor shall not make any changes to the exterior (including fenestration and roof) of the Building and Property, including the alteration, partial removal, construction, remodeling, or other physical or structural change to the exterior and any change in material or color and the footprint, size, mass, ridgeline and rooflines of the Building and Property. Activities by Grantor to maintain the exterior of the Building and Property which are not intended to change the exterior appearance of the Building and Property and which are intended to be performed in accordance with provisions of paragraph 2.1 shall not require the prior approval of Grantee.

3.2 Review of Grantor's Requests for Approval. Grantor shall submit a written request to the Historical Commission for its approval of those conditional rights set out at paragraph 3.1 that shall include two copies of information (including plans, specifications and designs) identifying the proposed activity with reasonable specificity. In connection therewith, Grantor shall also submit to the Historical Commission a timetable for the proposed activity sufficient to permit it to monitor such activity. Within forty-five (45) days of receipt of Grantee's receipt of the written request and required information for approval hereunder, the Historical Commission shall certify in writing that (a) it approves the plan or request, or (b) it disapproves the plan or request as submitted, in which case the Historical Commission shall provide Grantor with written suggestions for modification or a written explanation for the Historical Commission's disapproval. Any failure by the Historical Commission to act within sixty (60) days of receipt of Grantor's submission or resubmission of plans or requests shall be deemed to constitute approval by the Historical Commission of the plan or request as submitted and to permit Grantor to undertake the proposed activity in accordance with the plan or request submitted, so long as the submission or request sets forth the provisions of this paragraph 3.2 relating to deemed approval after the passage of time. The provisions of this paragraph 3.2 shall not apply to any activity that is prohibited by the terms of this Restriction.

3.3 Standards for Review. In exercising any authority created by this Restriction to inspect the Building; to review any construction, alteration, repair or maintenance; or to review casualty damage or to reconstruct or approve reconstruction of the Building following casualty damage, Grantee shall apply the Secretary's Standards.

4. Public Access. This Restriction does not involve or require public access.

CASUALTY DAMAGE OR DESTRUCTION; INSURANCE

5. Casualty Damage or Destruction. In the event that the exterior of the Building or any part thereof shall suffer major damage or destruction by fire, flood, windstorm, hurricane, earth movement, or other casualty, Grantor shall notify Grantee in writing within fourteen (14) days of the damage or destruction or such reasonable time thereafter, depending upon the circumstances of the damage or destruction, such notification including what, if any, emergency work has already been completed. No repairs or reconstruction of any type, other than temporary emergency work to prevent further damage to the Building and to protect public safety, shall be undertaken by Grantor without Grantee's prior written approval. Within ninety (90) days of the date of damage or destruction, if required by Grantee, Grantor at its expense shall submit to the Grantee a written report prepared by a qualified restoration architect and an engineer, which report shall include the following:

- (a) an assessment of the nature and extent of the damage;
- (b) a determination of the feasibility of the restoration of the exterior of the Building in conjunction with the other parts of the Building. Only the exterior of the Building, not the entire Building, would be required to be restored/reconstructed to the condition existing as of the date hereof; and
- (c) a report of such restoration/reconstruction work necessary to return the exterior of the Building to the condition existing as of the date hereof in conjunction with other parts of the Building. Only the exterior of the Building, not the entire Building, would be required to be restored/reconstructed to the condition existing as of the date hereof.

6. Review After Casualty Damage or Destruction. If, after reviewing the report provided in paragraph 5 and assessing the availability of insurance proceeds after satisfaction of any mortgagee's/lender's claims under paragraph 7, Grantor and Grantee agree that the Purpose of the Restriction will be served by such restoration/reconstruction, Grantor and Grantee shall establish a schedule under which Grantor shall complete the restoration/reconstruction of the exterior of the Building in accordance with plans and specifications consented to by the parties up to at least the total of the casualty insurance proceeds available to Grantor.

If, after reviewing the report and assessing the availability of insurance proceeds after satisfaction of any mortgagee's/lender's claims under paragraph 7, Grantor and Grantee agree that restoration/reconstruction of the exterior of the Building in conjunction with the other parts of the Building is impractical or impossible, or agree that the Purpose of the Restriction would not be served by such restoration/reconstruction, Grantor may, with the prior written consent of the Grantee, alter, demolish, remove, or raze the Building and/or construct new improvements on the Property. Grantor and Grantee may agree to seek to extinguish this Restriction in whole or in part in accordance with the laws of the Commonwealth of Massachusetts and paragraph 18 hereof.

If, after reviewing the report and assessing the availability of insurance proceeds after satisfaction of any mortgagee's/lender's claims under paragraph 7, Grantor and Grantee are unable to agree that the Purpose of the Restriction will or will not be served by such restoration/reconstruction, the matter may be referred by either party to binding arbitration and settled in accordance with the Commonwealth of Massachusetts's arbitration statute then in effect.

7. Insurance. Grantor shall keep the Building and Property insured by an insurance company licensed to do business in the Commonwealth of Massachusetts for the full replacement value against loss from perils commonly insured under standard fire and extended coverage policies and comprehensive general liability insurance against claims for personal injury, death, and property damage. The insurance shall include an amount sufficient to replace fully the damaged Building without cost or expense to Grantor or contribution or coinsurance from Grantor not including a deductible. Grantor shall deliver to Grantee, within ten (10) business days of Grantee's written request thereof, certificates of such insurance coverage. Provided, however, that whenever the Property is encumbered with a mortgage or deed of trust, nothing contained in this paragraph shall jeopardize the prior claim, if any, of the mortgagee/lender to the insurance proceeds.

INDEMNIFICATION; TAXES

8. Indemnification. Except for any instance of gross negligence or willful misconduct on the part of Grantee or Grantee's agent, director, officer, employee, or independent contractor, the following shall apply: Grantor hereby agrees to pay, protect, indemnify, hold harmless and defend at its own cost and expense, Grantee, its agents, directors, officers, and employees, or independent contractors from and against any and all claims, liabilities, expense, costs, damages, losses, and expenditures (including reasonable attorney's fees and disbursements hereafter incurred) arising out of or in connection with injury to or death of any person as a result of the existence of this Restriction; physical damage to the Property; the presence or release in, on or about the Property, at any time, of any substance now or hereafter defined, listed or otherwise classified pursuant to any law, ordinance, or regulation as a hazardous, toxic, polluting, or contaminating substance; or other injury, death or other damage occurring on or about the Property; unless such injury, death or damage is caused by Grantee or any agent, director, officer, employee, or independent contractor of Grantee. In the event that Grantor is required to indemnify Grantee pursuant to the terms of this paragraph, the amount of such indemnity, until discharged, shall constitute a lien on the Property.

ADMINISTRATION AND ENFORCEMENT

9. Written Notice. Any notice which either Grantor or Grantee may desire or be required to give to the other party shall be in writing and shall be delivered by one of the following methods – by overnight courier postage prepaid, facsimile transmission, registered or certified mail with return receipt requested, or hand delivery; if to Grantor, at 567 Main Street, Lynnfield, MA 01940, and if to Grantee, then to both the Board of Selectmen and the Historical Commission (by separate notices) at 55 Summer Street, Lynnfield, Massachusetts 01940. Each party may change its address set forth herein by a notice to such effect to the other party.

10. Evidence of Compliance. Upon request by the Grantor, Grantee shall promptly furnish Grantor with certification that, to the best of Grantee's knowledge, Grantor is in compliance with the obligations of Grantor contained herein or that otherwise evidences the status of this Restriction to the extent of Grantee's knowledge thereof.

11. Inspection. With the consent of Grantor, representatives of Grantee shall be permitted at reasonable times to inspect the Building and Property each May on an annual basis at the convenience of both Grantor and Grantee. Grantor covenants not to withhold unreasonably its consent in determining dates and times for such inspections. Such inspection shall include the all exterior areas of the Building and Property.

12. Grantee's Remedies. Grantee shall provide Grantor written notice of any violations of this Restriction and if the Grantor does not remedy the violation within sixty (60) days of said notice the Grantee may institute suit(s) to enjoin any violation of the terms of this Restriction by ex parte, temporary, preliminary, and/or permanent injunction, including prohibitory and/or mandatory injunctive relief, and to require the restoration of the Building and Property to the condition and appearance that existed prior to the violation complained of, it being acknowledged by Grantor that Grantor has no adequate remedy at law and that violation of any covenant hereof by Grantee threatens Grantor with irreparable harm. Grantee shall also have available all legal and other equitable remedies to enforce Grantor's obligations hereunder. In the event Grantor is found to have violated any of its obligations, Grantor shall reimburse Grantee for any reasonable costs and documented expenses incurred in connection with Grantee's enforcement of the terms of this Restriction, including court costs, and attorney's, architectural, engineering, and expert witness fees. In the event that Grantor is required to reimburse Grantee pursuant to the terms of this paragraph, the amount of such reimbursement until discharged, shall constitute a lien on the Property. Exercise by Grantee of one remedy hereunder shall not have the effect of waiving or limiting any other remedy, and the failure to exercise any remedy shall not have the effect of waiving or limiting the use of any other remedy or the use of such remedy at any other time. Notwithstanding anything to the contrary stated in this paragraph, if the Grantee reasonably deems the violation to be an emergency situation no notice is required prior to filing suit as contemplated herein.

13. Notice from Government Authorities. Grantor shall deliver to Grantee copies of any notice of violation or lien relating to the Property received by Grantor from any government authority within five (5) days of receipt by Grantor. Upon request by Grantee, Grantor shall promptly furnish Grantee with evidence of Grantor's compliance with such notice or lien where compliance is required by law.

14. Plaque. Grantor agrees that Grantee at Grantee's expense may provide and maintain a plaque or marker on the Building and Property, which plaque or marker shall not exceed 12 inches by 24 inches in size, giving notice of the significance of the Building and Property and the existence of this Restriction. The plaque or marker shall be approved by Grantor prior to installation, such approval not to be unreasonably withheld and shall be placed in a location visible to the public to be determined by the Grantor.

BINDING EFFECT; ASSIGNMENT

15. Runs with the Land. Except as provided in paragraphs 6 and 18.1, the obligations imposed by this Restriction shall be effective in perpetuity and shall be deemed to run as a binding servitude with the Property. This Restriction shall extend to and be binding upon Grantor and Grantee, their respective successors in interest and all persons hereafter claiming under or through Grantor and Grantee, and the words “Grantor” and “Grantee” when used herein shall include all such persons. Any right, title, or interest herein granted to Grantee also shall be deemed granted to each successor and assign of Grantee and each such following successor and assign thereof, and the word “Grantee” shall include all such successors and assigns.

Grantor agrees to incorporate by reference the terms of this Restriction in any deed or other legal instrument by which Grantor transfers any interest in all or a portion of the Property, including without limitation a leasehold interest for a term greater than one year.

Anything contained herein to the contrary notwithstanding, an owner of the Property shall have no obligation pursuant to this instrument where such owner shall cease to have any ownership interest in the Property by reason of a bona fide transfer. The restrictions, stipulations, and covenants contained in this Restriction shall be inserted by Grantor, by express reference, in any subsequent deed or other legal instrument by which Grantor divests himself, herself or itself of either the fee simple title to or any lesser estate in the Property or any part hereof, including by way of example and not limitation, a lease of all or a portion of the Property, but excluding any lease with a term of fewer than ninety (90) days.

16. Assignment. Upon the written consent of the Grantor, the Grantee may convey, assign, or transfer this Restriction to a unit of federal, state, or local government or to a similar local, state, or national organization that is a “qualified organization” that qualifies under the Act as an eligible donee whose purposes, *inter alia*, are to promote preservation or conservation of historical, cultural, or architectural resources, provided that any such conveyance, assignment, or transfer requires that the Purpose for which the Restriction was granted will continue to be carried out as a condition of the transfer. If the Historical Commission is abolished or otherwise ceases to exist, the Board of Selectmen of the Town of Lynnfield shall solely constitute the Grantee and may, in its sole discretion, designate a successor entity to replace the Historical Commission hereunder.

17. Recording and Effective Date. Grantee shall do and perform at its own cost all acts necessary to the prompt recording of this instrument in the land records of the County of Essex. Grantor and Grantee intend that the restrictions arising under this Restriction take effect on the day and year this instrument is so recorded.

EXTINGUISHMENT

18.1 Extinguishment. Grantor and Grantee hereby recognize that circumstances may arise that may make impossible the continued ownership or use of the Building and Property in a manner consistent with the Purpose of this Restriction and necessitate extinguishment of the Restriction. Such circumstances may include, but are not limited to, partial or total destruction

of the Building or Property resulting from casualty. Extinguishment shall meet the requirements of the Act for extinguishment including approval by the Massachusetts Historical Commission following a public hearing to determine that such extinguishment would be in the public interest. In the event of any sale of all or a portion of the Property (or of any other property received in connection with an exchange or involuntary conversion of the Property), the proceeds of such sale shall be paid to Grantor.

18.2 Condemnation. If all or any part of the Property is taken under the power of eminent domain by public, corporate, or other authority, or otherwise acquired by such authority through a purchase in lieu of a taking, Grantor and Grantee shall join in appropriate proceedings at the time of such taking to recover the full value of those interests in the Property that are subject to the taking and all incidental and direct damages resulting from the taking. Such recovered proceeds shall be paid to Grantor.

INTERPRETATION

19. Interpretation. The following provisions shall govern the effectiveness, interpretation, and duration of the Restriction.

- (a) Any rule of strict construction designed to limit the breadth of restrictions on alienation or use of Building and Property shall not apply in the construction or interpretation of this Restriction, and this instrument shall be interpreted broadly to effect its Purpose and the transfer of rights and the restrictions on use herein contained.
- (b) This instrument may be executed in two counterparts, one of which may be retained by the Grantor, and the other, after recording, to be retained by the Grantee. In the event of any discrepancy between the counterparts produced, the recorded counterpart shall in all cases govern. In the event of any discrepancy between two copies of any documentation retained by the parties, the copy retained by Grantee shall control.
- (c) This instrument is made pursuant to the Act, but the invalidity of such Act or any part thereof shall not affect the validity and enforceability of this Restriction according to its terms, it being the intent of the parties to agree and to bind themselves, their successors, and their assigns in perpetuity to each term of this instrument whether this instrument be enforceable by reason of any statute, common law, or private agreement in existence either now or hereafter. The invalidity or unenforceability of any provision of this instrument shall not affect the validity or enforceability of any other provision of this instrument or any ancillary or supplementary agreement relating to the subject matter thereof.
- (d) Nothing contained herein shall be interpreted to authorize or permit Grantor to violate any bylaw or regulation relating to building materials, construction methods, or use. In the event of any conflict between any such bylaw or regulation and the terms hereof, Grantor promptly shall notify Grantee of such

conflict and shall cooperate with Grantee and the applicable governmental entity to accommodate the purposes of both this Restriction and such bylaw or regulation.

19.1 Notice of Proposed Sale. Grantor shall promptly notify Grantee in writing of any proposed sale of the Property and provide the opportunity for Grantee to explain the terms of the Restriction to potential new Grantors prior to sale closing.

AMENDMENT

20. Amendment. If circumstances arise under which an amendment to or modification of this Restriction would be appropriate, Grantor and Grantee may by mutual written agreement jointly amend this Restriction, provided that no amendment shall be made that will adversely affect the qualification of the Restriction or the status of Grantee under the laws of the Commonwealth of Massachusetts. Any such amendment shall be consistent with the protection of the preservation values of the Building and Property and the Purpose of this Restriction; shall not affect its perpetual duration; shall not permit any private inurement to any person or entity; and shall not adversely impact the overall architectural, historic, natural habitat, and open space values protected by this Restriction. Any such amendment shall be effective when the requirements of the Act with respect to amendments have been met and the amendment is recorded in the land records of the County of Essex. Nothing in this paragraph shall require Grantor or Grantee to agree to any amendment or to consult or negotiate regarding any amendment.

21. Archaeological Activities. The conduct of archaeological activities, including without limitation survey, excavation, and artifact retrieval, may occur only following the submission of an archaeological field investigation plan prepared by the Grantor and approved in writing by the Grantee and the State Archaeologist of the Massachusetts Historical Commission (Massachusetts General Laws, chapter 9, section 27C, 950 C.M.R. 70.00).

THIS RESTRICTION reflects the entire agreement of Grantor and Grantee. Any prior or simultaneous correspondence, understandings, agreements, and representations are null and void upon execution hereof, unless set out in this instrument.

TO HAVE AND TO HOLD, the said Historic Preservation Restriction, unto the said Grantee and its successors and permitted assigns forever. This HISTORIC PRESERVATION RESTRICTION may be executed in two counterparts and by each party on a separate counterpart, each of which when so executed and delivered shall be an original, but both of which together shall constitute one instrument.

IN WITNESS WHEREOF, Grantor and Grantee have set their hands this ____ day of _____, 2017.

GRANTOR:

Steven A. Migliero, Jr.

Kelly T. Migliero

GRANTEE:

Town of Lynnfield, Massachusetts
By its Board of Selectmen

Philip Crawford

Richard Dalton

Christopher Barrett

And its Historical Commission

Steven Todisco

Faith Honer-Coakley

Shelley Lynch

Steven Richard

Roy Sorli

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Steven A. Migliero, Jr., proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he/she signed it voluntarily for its stated purpose

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Kelly T. Migliero, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he/she signed it voluntarily for its stated purpose

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Philip Crawford, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Board of Selectmen of the Town of Lynnfield, Massachusetts,

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Richard Dalton, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Board of Selectmen of the Town of Lynnfield, Massachusetts,

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Christopher Barrett, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Board of Selectmen of the Town of Lynnfield, Massachusetts,

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Steven Todisco, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Historical Commission of the Town of Lynnfield, Massachusetts

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Faith Honer-Coakley, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that she signed it voluntarily for its stated purpose as a member of the Historical Commission of the Town of Lynnfield, Massachusetts

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Shelley Lynch, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that she signed it voluntarily for its stated purpose as a member of the Historical Commission of the Town of Lynnfield, Massachusetts

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Steven Richard, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Historical Commission of the Town of Lynnfield, Massachusetts

Notary Public
My commission expires:

COMMONWEALTH OF MASSACHUSETTS

Essex, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Roy Sorli, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as a member of the Historical Commission of the Town of Lynnfield, Massachusetts

Notary Public
My commission expires:

**APPROVAL BY MASSACHUSETTS HISTORICAL COMMISSION
COMMONWEALTH OF MASSACHUSETTS**

The undersigned Executive Director and Clerk of the Massachusetts Historical Commission hereby certifies that foregoing preservation restriction has been approved pursuant to Massachusetts General Law, chapter 184, section 32.

Brona Simon
Executive Director and Clerk
Massachusetts Historical Commission

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss. _____, 2017

On this ____ day of _____, 2017, before me, the undersigned notary public, personally appeared Brona Simon, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that she signed it voluntarily for its stated purpose as the Executive Director and Clerk of the Massachusetts Historical Commission

Notary Public
My Commission Expires:

Exhibit A
Legal Description

The land, with the buildings and improvements thereon, known and numbered as 567 Main Street, Lynnfield, Massachusetts, and bounded and described as follows:

Beginning at the Northwestern corner of the granted premises on the street leading from said Lynnfield Center to Wakefield, now known as Main Street, at the corner of the new Cemetary, so-called, thence running North $70^{\circ} 48'$ East 115.50 feet to an angle; thence North 74° East 61 feet to an angle; thence North $79^{\circ} 18'$ East 102.50 feet to an angle; thence North $84^{\circ} 42'$ East 111 feet to an angle; thence South $89^{\circ} 18'$ East 57 feet to an angle; thence South $81^{\circ} 03'$ East 49 feet to the old Cemetary, so-called; thence South $4^{\circ} 34'$ East 92.2 feet to an angle; thence South 31° East 98.54 feet; thence by the old Cemetary wall north $70^{\circ} 06'$ East 70.10 feet; thence North $60^{\circ} 15'$ East 55 feet to the center of a brook; thence by the middle of said brook South $18^{\circ} 15'$ West 178.5 feet to an angle; thence South $15^{\circ} 30'$ West 133.5 feet to an angle; thence South $12^{\circ} 45'$ West 121 feet to an angle; thence South $13^{\circ} 15'$ West 27 feet to an angle; thence South $27^{\circ} 30'$ West 36 feet to an angle; thence South 55° West 195 feet to a point in the brook where there is a willow tree at each side of the brook at land of Taylor; thence North 26° West 588.80 to an angle; thence North $26^{\circ} 40'$ West 512 feet to the point of beginning.

Containing 7 acres of land, more or less, and being parcels A and D on a plan entitled "Plan of Land in Lynnfield Center, Mass. Belonging to Susan B. Taylor," dated October 1, 1926, and made by S.C. Mitchell, C.E., recorded with said Deeds, Book of Plans 49, Plan 5.

Registry of Deeds, unless otherwise agreed upon (SUCH DATE BEING A MUTUALLY CONVENIENT DATE WITHIN THIRTY (30) DAYS AFTER THE DATE HEREOF). It is agreed that time is of the essence of this agreement.

8. SELLER'S RIGHTS If the SELLER shall be unable to give title or to make conveyance, or to deliver possession of the premises, all as herein stipulated, the SELLER may, but need not, use reasonable efforts to remove any defect in title, or to deliver possession of the premises, as the case may be, in which event the SELLER may give written notice thereof to the BUYER at or before the time for performance hereunder, and thereupon the time for performance hereof shall be extended for a period of thirty (30) days.
9. FAILURE TO CURE If at the original date set forth herein for the delivery of the deed or, in the event of an extension, at the expiration of any extended time hereunder, the SELLER shall have failed to remove any defects or deliver possession, then any payments made under this agreement shall be forthwith refunded and all other obligations of all parties hereto shall cease and this agreement shall be void without recourse to the parties hereto.
10. BUYER'S ELECTION If the SELLER shall not be able to deliver possession of and title to the premises as herein provided, then the BUYER shall have the election at either the original or any extended time for performance to accept such title and possession as the SELLER can deliver. If the BUYER so elects, he shall pay the full sales price.
11. ACCEPTANCE OF DEED The acceptance of a deed by the BUYER or his nominee as the case may be shall be a full performance in discharge and release of every agreement and obligation herein contained or expressed, except such as are, by the terms hereof, to be performed after the delivery of said deed.
12. BUYER'S DEFAULT If the BUYER shall fail to fulfill the BUYER'S agreements herein, all deposits made hereunder by the BUYER shall be retained by the SELLER as liquidated and exclusive damages for any breach of this agreement by the BUYER, except with respect to post-closing obligations.
13. CONSTRUCTION This instrument is to be construed as a Massachusetts contract, is to take effect as a sealed instrument, sets forth the entire contract between the parties, is binding upon and inures to the benefit of the parties hereto and their respective heirs, devisees, executors, administrators, successors and assigns, and may be canceled, modified or amended only by a written instrument executed by both the SELLER and the BUYER. If two or more persons are named herein as BUYER their obligations hereunder shall be joint and several. The captions and marginal notes are used only as a matter of convenience and are not to be considered a part of this agreement or to be used in determining the intent of the parties to it. The terms of this paragraph shall survive the delivery of the deed.
14. LEAD PAINT BUYER acknowledges receipt of the Department of Public Health Property Transfer Notification and understands that SELLER makes no representation or warranty, express or implied, as to the lead paint content of the premises. BUYER takes full responsibility for compliance with all laws relating to same (and in particular Mass. General Law Chap. 111, Section 197). BUYER will assume the burden of cost for all tests, costs, and compliance arising therefrom and shall indemnify SELLER against any cost or liability arising in connection with the lead paint content, if any, of the premises. The terms of this paragraph shall survive the delivery of the deed.
15. "AS IS, WHERE IS" The BUYER acknowledges that the BUYER has not relied upon any warranties or representations of the SELLER or of any person acting or purporting to act on behalf of the SELLER, and that the BUYER agrees to purchase the premises "as is, where

is,” with no liability on the part of the SELLER for any condition or defect of the premises, whether or not known to exist by the SELLER or any representative of the SELLER. The terms of this paragraph shall survive the delivery of the deed.

16. INCORPORATION BY REFERENCE
All of the terms and conditions set forth in the SELLER’s Request for Proposals dated January 18, 2017 with respect to the sale of the premises (the “RFP”) and the BUYER’s proposal in response thereto are hereby incorporated herein by reference, including any restrictions on the use of the premises set forth in the RFP. The terms of this paragraph shall survive the delivery of the deed.
17. DEED RESTRICTIONS
Without limiting the generality of the foregoing, the BUYER acknowledges that the deed shall provide that the premises shall be used only as a single-family dwelling, as the same may be allowed by the Town’s Building Inspector, and that the premises shall not be divided or subdivided, shall not be the subject of a comprehensive permit under G.L. c. 40B, and shall be subject to a historic preservation restriction, all as set forth in the RFP. The said restrictions shall be enforceable by the SELLER as covenants made by the BUYER and binding on the BUYER and all of the BUYER’s successors and assigns. The terms of this paragraph shall survive the delivery of the deed.
18. TAXES
Pursuant to G.L. c. 44, § 63A, the BUYER shall pay, at the time of closing, a sum of money representing real property taxes due on the premises during the balance of the municipal fiscal year (which runs from July 1 to June 30) and, if the closing occurs during the second half of the fiscal year, the BUYER shall pay the taxes due on the premises for the whole of the next fiscal year as well. Such taxes shall be paid pursuant to a pro forma tax bill to be issued by the SELLER and delivered at the closing to the BUYER and calculated on the basis of the purchase price.
19. RECORDING
The BUYER agrees to pay at the time of closing all costs associated with the recording of the deed to the premises, including all recording fees.
20. EXECUTION OF DOCUMENTS
The BUYER or, at the SELLER’s election, any nominee of BUYER under ¶ 4 hereof, shall execute and deliver any and all documents which the SELLER may reasonably request be so executed and delivered in connection with the transaction contemplated hereby, and shall do so promptly upon receiving such request, whether at, before or after the time of closing, including without limitation a disclosure of beneficial interest form pursuant to G.L. c. 7C, § 38. The terms of this paragraph shall survive the delivery of the deed.
21. MURAL
The BUYER shall not damage, destroy or remove the mural which is in the dining room of the premises within a period of thirty (30) days following the delivery of the deed. At any time and from time to time between 9 a.m. and 5 p.m., Monday through Friday, during such thirty- (30-) day period, the SELLER may, at its sole expense, cause its agents to enter the premises upon reasonable notice to the BUYER and to remove the dining room mural in order that it may be preserved by the SELLER. The SELLER shall use reasonable efforts to minimize damage to the premises resulting from such removal, but the BUYER understands and agrees that such removal will result in a gap or hole in the wall which may be ragged and that the cost of any remediation will lie solely with the BUYER. The BUYER hereby authorizes such entry by the SELLER’s agents, waives any claim for trespass, and further waives any claim for damages allegedly caused thereby excepting only for damage proximately caused by the gross negligence or willful misconduct of such SELLER’s agents. The terms of this paragraph shall survive the delivery of the

deed.

WITNESS OUR HANDS AND SEALS on and as of the first date set forth above.

SELLER:

BUYER:

TOWN OF LYNNFIELD
By Its Board of Selectmen

c:\Lynnfield\P&S-CentreFarm-Final

PROCLAMATION

WHEREAS: Craig Stone has served the Town of Lynnfield, its residents and its youth for over four decades as a teacher and a coach, beginning with his service as an elementary-school physical education teacher in 1973;

WHEREAS: During his years of service to the Town of Lynnfield, Craig Stone has been an exemplary educator and instructor, and has won the admiration of his students and athletes, parents and his peers, while instilling in his athletes and students the values of teamwork, dedication and persistence;

WHEREAS: He has been recognized for his extraordinary record of accomplishment as both a wrestling and girls' tennis coach, during which he has achieved over 500 wins in each sport, and which honors include multiple Coach of the Year awards, and, most recently, induction to the National Wrestling Coaches Association Hall of Fame;

THEREFORE: We, the Board of Selectmen of the Town of Lynnfield do hereby offer our deep gratitude, and convey to him the thanks of the citizens of Lynnfield, for his 44 years of dedicated service to the Lynnfield Public Schools and the Town of Lynnfield.

Dated this 10th day of April, 2017

*Philip B. Crawford
Chairman*

*Christopher J. Barrett
Vice Chairman*

*Richard P. Dalton
Clerk*

VOTE OF THE BOARD OF SELECTMEN

I, the Clerk of the Board of Selectmen of the Town of Lynnfield, Massachusetts (the “Town”), certify that at a meeting of the board held April 10, 2017, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$1,671,000 General Obligation Municipal Purpose Loan of 2017 Bonds of the Town dated April 13, 2017 (the “Bonds”), to Roosevelt & Cross, Inc. at the price of \$1,773,894.25 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on April 1 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2018	\$156,000	3.00%	2024	\$135,000	4.00%
2019	150,000	3.00	2025	135,000	4.00
2020	150,000	3.00	2026	130,000	3.00
2021	145,000	3.00	2027	100,000	3.00
2022	135,000	3.00	2030	300,000	3.00
2023	135,000	4.00			

Further Voted: that the Bonds maturing on April 1, 2030 (a “Term Bond”) shall be subject to mandatory redemption or mature as follows:

Term Bond due April 1, 2030

<u>Year</u>	<u>Amount</u>
2028	\$100,000
2029	100,000
2030*	100,000

*Final Maturity

Further Voted: to approve the sale of a \$1,405,9031.30 percent General Obligation Bond Anticipation Note of the Town dated April 13, 2017, and payable June 16, 2017 (the “Note”), to Century Bank and Trust Company at par and accrued interest, if any.

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated March 29, 2017, and a final Official Statement dated April 4, 2017 (the “Official

Statement”), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated March 29, 2017, and a final Official Statement dated April 4, 2017, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing and Significant events disclosure undertakings in compliance with SEC Rule 15c2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the Bonds and Note, as applicable, for the benefit of the holders of the Bonds and Note from time to time.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds or the Note were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

Dated: April 10, 2017

Clerk of the Board of Selectmen

AM 65994395.1

LYNNFIELD TOWN WARRANT

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL TOWN ELECTION - APRIL 10, 2017

ANNUAL TOWN MEETING - APRIL 24, 2017

Essex, ss.

To the Constable of the Town of Lynnfield in the County of Essex, GREETINGS:

In the name of the Commonwealth of Massachusetts, you are hereby directed to notify and warn the inhabitants of said Town, qualified to vote in elections and in Town affairs, to meet in their respective polling places in said Lynnfield, on Monday, April 10, 2017 at 7:00 a.m., then and there to bring in their votes on one ballot for the choice of all necessary Town Officers for the ensuing year, chosen in this manner, viz.: one Board of Selectmen member for three years; one Town Moderator for one year; one Board of Assessors member for three years; one Board of Library Trustee member for three years; one Board of Library Trustees member for one year remaining on an unexpired three-year term; one School Committee member for three years; one Planning Board member for five years; and one Housing Authority member for five years.

The Polls in each precinct will open at 7:00 a.m., and will be closed at 8:00 p.m., on said April 10, 2017. The polling places for voters in Precincts 1, 2, 3 and 4 will be at Lynnfield High School, Essex Street, all in said Lynnfield.

And you are further directed to notify and warn the inhabitants of the Town of Lynnfield qualified to vote in elections and Town affairs, to meet in the Middle School Auditorium, Cafeteria, and the Gymnasium, if necessary, on Monday, April 24, 2017 at 7:30 p.m., then and there to act on the following articles:

ARTICLE 1. To act on reports of Town officers and special committees as published.

Submitted by BOARD OF SELECTMEN

ARTICLE 2. To choose all Town officers not required to be chosen by ballot: viz.; three field drivers, one pound keeper and three wood measurers.

Submitted by BOARD OF SELECTMEN

ARTICLE 3. To see if the Town will vote to FIX THE COMPENSATION of each of the Elective Officers of the Town as required by General Laws, Chapter 41, Section 108, as amended.

Submitted by BOARD OF SELECTMEN

ARTICLE 4. To see if the Town will vote to raise and appropriate or transfer from available funds, sums of money to supplement certain accounts in the current 2017 Fiscal Year where balances are below projected expenditures for various reasons; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 5. To see if the Town will vote to raise and appropriate or appropriate by transfer from available funds, sums of money to pay overdue bills of a prior fiscal year, or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 6. To see if the Town will vote to accept M.G.L. Chapter 44, Section 53F ³/₄, to establish a special revenue fund known as the PEG Access and Cable Related Fund to receive cable franchise fees and other cable-related revenues for appropriation to support PEG access services, oversight, and renewal of the cable franchise agreement, the fund to begin operation for fiscal year 2018, which begins on July 1, 2017, or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 7. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds, or otherwise, a sum of money for the necessary Town charges and expenses; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 8. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds or by borrowing, or from any or all such sources, sums of money for the purchase of various equipment and items in the nature of capital expenditure and to give authority to credit the value of the various old equipment to be turned in toward the purchase price of said items, said sums of money to be expended under the direction of various Town boards, committees, or officers; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 9. To see if the Town will vote to raise and appropriate and/or appropriate by transfer from available funds a sum of money for the town's Stabilization Fund, or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 10. To see if the Town will vote to raise and appropriate and/or appropriate by transfer from available funds a sum of money for the town's Capital Facilities Fund, or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 11. To see if the Town will vote to re-establish the following Revolving Funds as provided for in Massachusetts General Laws, Chapter 44, Section 53E1/2; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

<u>Revolving Fund</u>	<u>Purpose</u>	<u>Revenue Source</u>	<u>Authorized to Expend Funds</u>	<u>Maximum Expenditure</u>
Council on Aging	To provide programs for Seniors	Fees Collected for Sr. Center Activities and Field trips	Council on Aging	50,000.00
Board of Health	To provide services to operate Flu Clinic	Flu Clinic Fees	Board of Health	15,000.00
Library	To address replacement of lost library books.	Lost Book Fees	Library Trustees	10,000.00
Recreation	To provide recreation activities, field trips and field maintenance.	Fees Collected from programs	Recreation Commission	250,000.00
Public Works	To provide maintenance and upkeep of athletic fields	Athletic Field Maintenance Fees	Director of DPW	60,000.00
Public Works	To provide maintenance and upkeep of Merritt Center	Rental Fees from Merritt Cultural Center	Director of DPW	10,000.00

ARTICLE 12. To see if the Town will vote to appropriate a sum of money from Emergency Medical Service Enterprise receipts to pay expenses and contractual services required to operate the emergency medical service in the Town of Lynnfield, said Enterprise Fund to be credited with all fees and charges received during Fiscal Year 2018 from persons using said service; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 13. To see if the Town will vote to appropriate a sum of money from Golf Enterprise receipts and/or Golf Enterprise Retained Earnings to pay expenses and contractual services required to operate the Reedy Meadow Golf Course and King Rail Golf Course, said Enterprise Fund to be credited with all fees and charges received during Fiscal Year 2018 from persons using the golf courses; or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 14. To see if the Town will vote, pursuant to General Laws Chapter 39, Section 15, to amend the General Bylaws by adding the following:

“Article IV – Two-Thirds Votes

“§ 45-5. If at any town meeting a two-thirds vote is required by statute, the moderator may declare the result on the basis of a voice vote without a count, unless the moderator's declaration is challenged by seven (7) or more voters before the meeting has proceeded to the next article.”;

or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 15. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds or by borrowing, or from any or all such sources, a sum of money for the design, construction, furnishing and equipping of a clubhouse at the King Rail Reserve Golf Course and site work at that location, or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 16. To see if the Town will vote to supplement each prior vote of the Town that authorizes the borrowing of money to pay costs of capital projects to provide that, in accordance with Chapter 44, Section 20 of the General Laws, the premium received by the Town upon the sale of any bonds or notes thereunder, less any such premium applied to the payment of the costs of issuance of such bond or notes, may be applied to pay project costs and the amount authorized to be borrowed for each such project shall be reduced by the amount of any such premium so applied or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 17. To see if the Town will vote to re-codify the Zoning Bylaw by taking the following steps:

1. Delete, in their entirety, the following provisions of the existing Zoning Bylaw, sections 1 – 15, but NOT the Zoning Map:
2. Substitute all the provisions in the document entitled “Re-codified Zoning Bylaw” as recommend by the Planning Board;

or to take any other action in connection therewith.

Submitted by PLANNING BOARD

ARTICLE 18. To see if the Town will vote to amend the re-codified Zoning Bylaw by amending the section entitled “Commencement of Construction or Operation” by Changing the words “SIX MONTHS” to “TWELVE MONTHS”;

or to take any other action in connection therewith.

Submitted by PLANNING BOARD

ARTICLE 19. To see if the Town will vote to amend the re-codified Zoning Bylaw by amending the section regarding the “Lapse” of “Special Permits” by changing the words “TWENTY FOUR MONTHS” to “THIRTY SIX MONTHS”;

or to take any other action in connection therewith.

Submitted by PLANNING BOARD

ARTICLE 20. To see if the Town will vote to amend the Zoning Bylaws by adding as Section 7.7 the following:

“7.7 Marijuana Establishments Forbidden

“The operation of any marijuana establishment, as defined in G.L. c. 94G, § 1, including, without limitation, a marijuana cultivator, marijuana testing facility, marijuana product manufacturer, marijuana retailer or any other type of licensed marijuana-related business, is prohibited in all zoning districts of the Town. This prohibition shall not apply to the sale, distribution or cultivation of marijuana for medical purposes licensed under Chapter 369 of the Acts of 2012.”;

or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 21. To see if the Town will vote to amend the General Bylaws by adding as Chapter 170, Section 170-1, the following:

“170-1. Marijuana Establishments Forbidden

“The operation of any marijuana establishment, as defined in G.L. c. 94G, § 1, including, without limitation, a marijuana cultivator, marijuana testing facility, marijuana product manufacturer, marijuana retailer or any other type of licensed marijuana-related business, within the Town is prohibited. This prohibition shall not apply to the sale, distribution or cultivation of marijuana for medical purposes licensed under Chapter 369 of the Acts of 2012.”;

or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 22. To see if the Town will vote to amend the Zoning Bylaws by adding the following:

“7.7 Temporary Moratorium on Marijuana Establishments

“7.7.1. Purpose

“At the Massachusetts election held on November 8, 2016, the voters of the Commonwealth approved a new law which, among other things, established G.L. c. 94G, entitled ‘Regulation of the Use and Distribution of Marijuana Not Medically Prescribed.’ That statute permits ‘marijuana establishments’ to be licensed by a new Cannabis Control Commission (the ‘Commission’) throughout Massachusetts for the cultivation, testing, manufacture and sale of marijuana products. The Commission was initially to promulgate regulations concerning marijuana establishments by September 15, 2017, which date has been extended to March 15, 2018 by Chapter 351 of the Acts of 2016. The regulation of recreational marijuana raises many complex questions concerning law, planning and public safety. The Town cannot adequately address those questions until the Commission issues its regulations. The purpose of this temporary moratorium is to provide the Town time for study, reflection and decision concerning the said regulations and the challenges posed by recreational marijuana.

“7.7.2. Temporary Moratorium

“For the reasons set forth above and notwithstanding any other provision of the Zoning Bylaws to the contrary, the Town hereby adopts a temporary moratorium on the use of land or structures for a ‘marijuana establishment’ as defined in G.L. c. 94G, § 1. This moratorium shall not apply to the sale, distribution or cultivation of marijuana for medical purposes licensed under Chapter 369 of the Acts of 2012. The moratorium shall be in effect through June 30, 2018. During

the moratorium period, the Town shall undertake a planning process to address the potential impacts of recreational marijuana on the Town, consider the regulations to be issued by the Commission, determine whether the Town should ban any or all types of marijuana establishments within the Town, decide whether to prohibit on-site consumption of marijuana products at marijuana establishments, and otherwise weigh its options in addressing the issues raised by recreational marijuana.

“7.7.3. Severability

“The provisions of this Section are severable. If any provision, paragraph, subsection, sentence or clause hereof, or the application thereof to any person, establishment or circumstance, shall be held invalid or illegal, such invalidity or illegality shall not affect the other provisions hereof, or the application hereof to other persons, establishments or circumstances.”;

or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 23. To see if the Town will vote to amend the Town of Lynnfield Zoning Bylaws in the following respects:

1. By amending Section 9.5.4 (Definitions) as follows:

By amending the definition of “Recreational Use” by inserting after the words “but not including a cinema” the words “other than a Town Center Theater”, so that said definition, as so amended, would read:

“Recreational Use - The principal use or intended principal use of land or structures for relaxation, entertainment, amusement, sports, or the like, whether on a fee or non-fee basis, but not including a cinema other than a Town Center Theater.”

By inserting at the end of said Section a new definition entitled: “Town Center Theater” as follows:

“Town Center Theater - A theater designed and constructed for the primary purpose of showing films or video which satisfies each of the following criteria:

- (a) no more than eight hundred (800) theater seats;
- (b) no more than eight (8) screens;
- (c) no more than 39,000 square feet of Gross Leasable Floor Area;

- (d) shall include premium seating and state of the art projection and sound and may also include enhanced food and beverage service; and
- (e) the location is limited to that portion of the Traditional Neighborhood Village Sub-District labeled “Proposed Location of Town Center Theater” as shown on the accompanying plan entitled “MarketStreet Lynnfield” dated March 13, 2017, prepared for Market Street Retail South LLC.”

2. By amending Section 9.5.6 (Prohibited Uses or Activities in the PVDD) as follows:

In No. 14, by adding the words “except that a Town Center Theater shall be an allowed use only in the portion of the Traditional Neighborhood Village Sub-District shown on the plan referenced in Section 9.5.4” after the word “Cinema,” so that Subsection 14, as so amended, would read:

“Cinema, except that a Town Center Theater shall be an allowed use only in the portion of the Traditional Neighborhood Village Sub-District shown on the plan referenced in Section 9.5.4.”

3. By amending Section 9.5.7.4(b) (Height in Traditional Neighborhood Village Sub-District) by adding the following sentence at the end:

“The maximum height of a Town Center Theater shall be one (1) story and forty (40) feet.”

So that Section 9.5.7.4(b), as so amended, would read as follows:

“(b) In the Traditional Neighborhood Village Sub-District, the maximum height of a one story building shall be thirty (30) feet, the maximum height of a two story building shall be forty-five (45) feet, provided further that an architectural feature of a building located at a corner or at the end of a streetscape may be permitted up to sixty (60) feet in height at locations designated in the Design Standards provided that the portion of the architectural feature above forty-five (45) feet is not occupied. The maximum height of a Town Center Theater shall be one (1) story and forty (40) feet.”

4. By amending Table 9.5.8-1 (Parking) to add the following new line item after the “Residential Use” line item:

Town Center Theater	1 space per 3 seats.
---------------------	----------------------

5. By amending Section 9.5.7.9 (Dimensional and Other Requirements) (Total allowable non-residential uses) by adding the following language:

In the first sentence thereof:

By adding the words “and Town Center Theater” after the word “recreational” and before the word “uses”;

By adding the words “and Town Center Theater” after the word “retail” and before the word “portions”;

By adding the words “and Town Center Theater” after the word “retail” and before the word “spaces”; and

By deleting the figure “50,000” and substituting the words and figure “at least 25,000.”

In the second sentence thereof:

By deleting the figure “50,000” and substituting the figure “25,000”;

So that Section 9.5.7.9, as so amended, would read as follows:

“9. Total allowable non-residential uses. The total non-residential uses within the PVDD, including retail, restaurant, office, recreational and Town Center Theater uses, but excluding the 55,000 square feet of Gross Leasable Floor Area of the fitness facility in existence on the date of adoption of this Section 9.5, shall not exceed a total of 475,000 square feet of Gross Leasable Floor Area; provided, however, that this total shall include at least 25,000 square feet of Gross Leasable Floor Area that is located solely on the second floor of a building; and provided further that, for retail and Town Center Theater portions of a Development Project, the difference between Gross Leasable Floor Area and the Gross Floor Area of all retail and Town Center Theater spaces shall not exceed five percent (5%). Nothing in this section shall limit the right of the Applicant to propose that greater than 25,000 square feet of Gross Leasable Floor Area be located on the second floor of a building, subject to compliance with the Dimensional Standards in this Section 9.5.7.”

Submitted by PETITION

ARTICLE 24. To determine if the Town will vote to authorize the Board of Selectmen, in the name and behalf of the Town, to execute a lease of up to 99 years with the Massachusetts Bay Transportation Authority (the “MBTA”) for all or any portion of the land, premises, easements, rights-of-way and other rights in Lynnfield comprising the former Newburyport Branch railroad right-of-way acquired by the MBTA by Order of

Taking dated February 16, 1977, and recorded in the Essex South District Registry of Deeds at Book 6333, Page 298, and by Supplementary Order of the District Court of the United States for the District of Massachusetts Regarding First Step of The Trustees' Plan of Reorganization dated November 30, 1976, and recorded with said Deeds at Book 6311, Page 392, and by Indenture dated December 24, 1976 and recorded with said Deeds at Book 6311, Page 396, and by Mortgage Deed dated December 24, 1976 and recorded with said Deeds at Book 6311, Page 506, for the purposes of establishing, constructing, operating and maintaining a multi-use Rail Trail, with related facilities and improvements, for non-motorized transportation, open space and recreation purposes including walking, running, road and mountain bicycling, wheelchairs, accessible cycling equipment, inline skating, scooters, tricycles, rolling backpacks, strollers, cross-country skiing, snow-shoeing, and other forms of active and passive recreation, and for all other purposes for which rail trails are now or hereafter may be used in the Commonwealth, or to take any other action in connection therewith.

Submitted by PETITION

ARTICLE 25. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds or by borrowing, or from any or all such sources, a sum of money for engineering, design, construction, site work and other improvements to Town athletic facilities, or to take any other action in connection herewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 26. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds or by borrowing, or from any or all such sources, a sum of money for improvements to Jordan Park, or to take any other action in connection herewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 27. To see if the Town will vote to raise and appropriate, or appropriate by transfer from available funds or by borrowing, or from any or all such sources, a sum of money for engineering, design, construction, site work and other improvements to Middle School fields, track and athletic facilities, or to take any other action in connection herewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 28. To see if the Town will vote to amend the General Bylaws by deleting Section 115-3.C, and replacing it with the following:

“§ 115-3.C. No person shall permit a dog or other domesticated animal owned or kept by such person, his or her agent or servant on any artificial turf field or **any other athletic playing surface** within the Town.”

or to take any other action in connection therewith.

Submitted by BOARD OF SELECTMEN

ARTICLE 29. To see if the Town will vote to adopt the following resolution and raise and appropriate or transfer from other available funds the sum of \$500 for the completion of this resolution.

Whereas, this is the 25th anniversary of the line of duty death of Lynnfield Firefighter Alan C. Melanson, who is the only line of duty death ever suffered by the Town's Fire Department; Be it resolved in memory of his sacrifice that the grateful citizens of Lynnfield hereby dedicate the Lynnfield Middle School in his name to hereinafter be forever known as the Alan C. Melanson Middle School.

Or what action it may take thereon.

Submitted by PETITION

Town of Lynnfield Social Media Guidelines (Town Facebook and Twitter Accounts)

Purpose:

Establish a procedure governing the use of official Town social media accounts.

General:

- The Town has created several Facebook pages and Twitter accounts as a customer service tool for the dissemination of unbiased, factual information to the Town and public.
- Only Departments and individuals authorized by the Board of Selectmen or Town Administrator may post information to the Town's social media sites.
- The Town's social media sites will be used by the Town and its agencies for communicating information with the sole purpose of informing the public of the work, news and updates of various Town departments. The Town will not comment or reply to any response posts and is not obligated to respond to any comments posted on Facebook or Twitter.
- Town staff is not to engage in any dialogue or private messaging over social media.
- The Town and its agencies are not obligated to follow or friend any organization or individual. The Town and its agencies may follow other public Town, state and quasi-state agencies for the coordination and dissemination of information of interest to the public.
- No comments will be accepted through the Town's social media accounts for any public hearing; either adjudicatory public hearings or any other notified public hearing. Residents must attend public hearings and directly communicate with the deliberative public body.
- Content posted to social media is subject to the Massachusetts Public Records Law.

Monitoring:

- The Town Administrator's Office reserves the right to monitor content on all social media sites and to modify or remove any messages, posts or members

that it deems, in its sole discretion, to be abusive, defamatory, in violation of copyright, trademark right or other intellectual property right of a third party or otherwise inappropriate for the service.

- The Town expressly reserves the right to remove any post, comment or remark that contains the following content from the social media site:
 - Personal attacks, insults or threatening language
 - Obscene or sexual
 - Profane language
 - Racism or discrimination
 - Potentially libelous statements
 - Support or opposition for political campaigns
 - Plagiarized material
 - Personal and private information
 - Anything that may compromise public safety and security
 - Comments or hyperlinks unrelated to posted information
 - Commercial promotions or spam content:

- The Town's social media sites may be used to communicate the following:
 - Announcements about departmental or community items of interest
 - Emergency notifications
 - Highlighting of Town events and activities

Authorized social media accounts and users as of 3/ /17

DPW

John Tomasz
Charlie Richter
Michelle/Maureen?

Fire

Mark Tetrault
?

Police

David Breen
Carl Johnson
SRO?
Det?

Library

Holly Mercer

Town Hall

Jim Boudreau
Robert Curtin
Trudy Reid
Ray Boly
Christine O'Sullivan

Building

Winnie Barasso

BOH

Kristen McRae

Recreation

Julie Mallett

Senior Center

Linda Nacarra

Town of Lynnfield Overall Financial Management Policies

Introduction

The following financial principles set forth the broad framework for overall fiscal planning and management of the Town of Lynnfield's resources. In addition, these principles address both current activities and long-term planning. The principles are intended to be advisory in nature and serve as a point of reference for all policy-makers, administrators and advisors. It is fully understood that Town Meeting retains the full right to appropriate funds and incur debt at levels it deems appropriate, subject of course to statutory limits such as Proposition 2 ½.

The principles outlined in this policy are designed to ensure the Town's sound financial condition now and in the future. Sound Financial Condition may be defined as:

- *Cash Solvency* - the ability to pay bills in a timely fashion
- *Budgetary Solvency* - the ability to annually balance the budget
- *Long Term Solvency* - the ability to pay future costs
- *Service Level Solvency* - the ability to provide needed and desired services

It is equally important that the Town maintain flexibility in its finances to ensure that the Town is in a position to react and respond to changes in the economy and new service challenges without measurable financial stress.

Policy Statements

1. The Town Administrator shall annually prepare a balanced budget and comprehensive Budget Message as required by state law and town charter. The Budget Message shall include a detailed examination of trends in tax levy "new growth" revenues, local receipts, state aid, and available funds.
2. The town will avoid budgetary procedures that balance current expenditures at the expense of meeting future years expenses.
3. Ongoing operating costs will be funded by ongoing operating revenue sources. This protects the Town from fluctuating service levels and avoids concern when one-time revenues are reduced or removed. In addition:
 - a. Fund balances should be used only for one-time expenditures such as capital improvements, capital equipment and unexpected or extraordinary expenses such as unbudgeted snow and ice removal expenses. **It shall be the goal of the Town to maintain a level of unassigned fund balance plus unrestricted stabilization fund, and Capital Facilities Fund as defined in the Town's audited financial statements, equivalent to no less than 5% of annual general fund expenditures with a goal of 10% to 15%.**

- b. New operating costs associated with capital projects should be funded through the operating budget but reflected in the capital improvement plan.
4. The Town will maintain a Stabilization Fund as its main financial reserve in the event of an emergency or extraordinary need. It shall be the goal of the town to achieve and maintain a balance in the Stabilization Fund from 3% to 5% of its operating budget.
5. The Town will maintain a Capital Facilities Maintenance Fund to address extraordinary capital maintenance needs. It shall be the goal of the town to achieve and maintain a balance in the Capital Facilities Maintenance Fund from 1% to 3% of its operating budget.
6. **Free Cash shall be used for funding the stabilization fund, capital facilities funds and used primarily for non-recurring and/or capital expenditures and recurring non-operational expenditures greater than \$5,000. If free cash must be used for operations, its use should be restricted as a general revenue source for the ensuing year's budget in an amount no greater than 25% of the total free cash certified for the previous fiscal year. It shall be the goal of the Town to achieve and maintain an annual certification of free cash in the amount of 3 to 5% of the Town's general fund operating budget.**
7. **Overlay Reserve established per MGL Chapter 59, Section 25, the overlay is used as a reserve under the direction of the Board of Assessors, to fund property tax exemptions and abatements resulting from adjustments in valuation. The Board of Selectmen shall annually request in writing the Board of Assessors to submit the balance in the overlay account in excess of the amount remaining to be collected or abated as certified by the Board of Assessors. Either upon their own initiative or within ten days of the request of the Board of Selectmen, the Board of Assessors shall transfer the declared surplus to a reserve fund to be appropriated for any lawful purpose. It shall be the goal of the Town to appropriate such overlay surplus to fund the Town's Capital Improvement Plan (CIP) or for any other one-time expense.**
8. Debt service payable, when taking into consideration debt, exempt from Proposition 2 ½ and financed directly with additional taxes, on an annual basis should be no more than 10% or less than 2% of the annual operating budget. The Town should strive to issue debt for shorter periods than the maximum allowable when the statutory limit exceeds 10 years. Please refer to the Town's "Debt Management Policy" for a more complete discussion of this subject matter.
9. Investment practices will be in accordance with the Town's "Investment Policy."

Adopted February 11, 2013

Amended April 2017

Town of Lynnfield
OPEB TRUST INVESTMENT POLICY STATEMENT

The primary purpose of this Investment Policy Statement (the “IPS”) is to provide a clear understanding regarding the Town of Lynnfield’s (the “Town”) OPEB Trust’s (the “Trust”) investment objectives, performance goals, and risk tolerance.

A. Scope

This IPS applies to all funds that are separately designated as long-term OPEB funds for the Town or any of its separately identified enterprises. Any additional contributions to the Trust will be maintained in the same manner.

B. Authority

Massachusetts General Law Chapter 32B, Section 20 allows a city, town, district, county or municipal lighting plant to set up a special trust fund, the Other Post Employment Benefits (OPEB) Liability Trust Fund. The governmental unit’s treasurer is the custodian of the fund or in the case of a light plant, an officer designated by the board. Investment of fund monies by the custodian must be consistent with the prudent person standard set forth in Massachusetts General Law Chapter 203C for private trust funds. Interest earned on the investment of fund monies belongs to the fund.

C. Diversification

The following asset classes can be included in the Trust in order to construct a diversified investment portfolio that is both prudent and appropriate given the Town’s actuarial assumed discount rate, target rate of return, investment objective, and risk tolerance. The investment parameters and asset allocation definitions that will govern the Investment Manager of the diversified portfolio are included in the addendums to this IPS.

Equities

The primary objective of the Trust’s equity allocation is to provide long-term total returns that are, at a minimum, consistent with appropriate broad market indexes through full market cycles.

The Investment Manager of the diversified portfolio can purchase and manage the equity allocation using individual equities, such as domestic common stocks, preferred stocks, and/or American-Depository Receipts (ADRs).

The Investment Manager can also utilize other investments such as, mutual funds, exchange traded funds, closed-end funds, etc. Total equity exposure is able to include, both domestic and international equities, both developed and emerging countries and geographic regions, as well as large-, mid-, and small-market capitalization weighted companies. Direct holdings of common stock, preferred stock, and/or ADRs in any one company should not exceed 5% of the market value of the invested portfolio.

Investing directly in real estate, private placements, letter stock, or initial public offerings is strictly prohibited. The Investment Manager of the diversified portfolio shall not engage directly in margin transactions,

short sales, or any other leveraged or inverse investment vehicles. Mutual funds, exchange-traded funds, and closed-end funds, however, may engage in margin, leverage, and/or short sales. Investing directly in unit-investment trusts (UITs) and business development companies (BDCs) are strictly prohibited.

Fixed Income

The primary objectives of the Trust's fixed income allocation are to preserve capital and generate a reasonable level of cash flow. The secondary objective is to provide price returns that exhibit lower correlation to the broad global equity markets in order to reduce the overall risk of the portfolio.

The Investment Manager of the diversified portfolio can purchase and manage the fixed income allocation using individual bonds that are United States Dollar denominated only. Issuer selection can include domestic corporate bonds and any obligations of the United States Government and/or its agencies.

The Investment Manager can also utilize other investment vehicles such as, mutual funds, exchange traded funds, closed-end funds, etc. Total fixed income exposure is able to include, both domestic and international bonds, both developed and emerging countries and geographic regions. Direct holdings of individual corporate bonds in any one company should not exceed 5% of the market value of the invested portfolio; however, this is not applicable to the United States Government and/or its agencies. Lower-quality investments may only be held through diversified vehicles, such as mutual funds or exchange-traded funds.

Investing directly in real estate, mortgages, collateral or non-collateral loans, private placements, fixed income or interest rate futures, or any other specialized fixed income ventures is strictly prohibited. Investing directly in unit-investment trusts (UITs) and business development companies (BDCs) are strictly prohibited.

Alternative Investments

The primary objective of the Trust's alternative allocation is to provide long-term capital appreciation that is less correlated to broad global equity and fixed income indexes.

The Investment Manager of the diversified portfolio can only purchase those strategies that are deemed to be alternative through daily-liquid diversified investment vehicles such as, mutual funds, exchange-traded funds, closed-end funds, etc.

Investing directly in unit-investment trusts (UITs) and business development companies (BDCs) are strictly prohibited.

Cash and Cash Equivalents

Cash will be maintained to provide periodic cash distributions, if and when necessary. Cash will not normally be held as a strategic investment asset, although the Investment Manager may seek to allow cash to build to the maximum level in times of market uncertainty.

D. Specific Risks

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Town will manage credit risk several ways. There will be no limit to the amount of United States Treasury and United States Government Agency obligations.

In regards to fixed-income investments, the Town will only purchase investment grade securities. Lower-quality investments may only be held through diversified vehicles, such as mutual funds or exchange-traded funds. Investments in fixed income securities will be made primarily for income and capital preservation.

Custodial Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

The Town will review the financial institution's financial statements and the background of the sales representative. The intent of this qualification is to limit the Town's exposure to only those institutions with a proven financial strength, Capital adequacy of the firm, and overall affirmative reputation in the municipal industry.

Further, all securities not held directly by the Town, will be held in the Town's name and tax identification number by a third party custodian approved by the Treasurer and evidenced by safekeeping receipts showing individual CUSIP numbers for each security.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The Town will minimize Concentration of Credit Risk by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. As stated above, securities of a single corporate issuer (with the exception of the United States Government and its Agencies) will not exceed 5% of the portfolio value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The Town will manage interest rate risk by managing duration, as a measure of interest rate sensitivity, in the Trust.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign monetary exchange rates will adversely affect the fair value of an investment or a deposit.

The Town will, as much as feasible, mitigate foreign currency risk.

E. Standards of Care

The standard of prudence to be used by the Treasurer shall be the “Prudent Person” standard and shall be applied in the context of managing an overall portfolio. The Treasurer acting in accordance with written procedures and this IPS, and exercising reasonable due diligence, shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided the purchases and sale of securities is carried out in accordance with the terms of this IPS.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs; not for speculation, but for investment considering the probable safety of their capital as well as the probable income to be derived.

In addition this section would also apply to M.G.L. Chapter 44 Section 55A which refers to the liability of the Treasurer for losses due to bankruptcy.

F. Ethics

The Treasurer and Assistant Treasurer shall refrain from any personal activity that may conflict with the proper execution of the investment program or which could impair or appear to impair ability to make impartial investment decisions. The Treasurer shall disclose to the Town Administrator any material financial interest in financial institutions that do business with the Town. They shall also disclose any large personal financial investment positions or loans that could be related to the performance of the Town's investments.

G. Relationship with Financial Institutions

Financial institutions should be selected first and foremost with regard to their financial soundness and stability. Brokers should be recognized, reputable dealers. All cash and securities shall be held in either a bank that is allowable for the deposit of public funds, provided funds on deposit are insured by the Federal Deposit Insurance Corporation (FDIC), or in an Investment Brokerage Account that is insured by the Securities Investor Protection Corporation (SIPC). If a banking institution is selected as manager, the Town will subscribe to Veribanc[®], a recognized bank rating service.

The Treasurer shall require any brokerage houses and broker/dealers, wishing to do business with the Town, to supply the following information to the Treasurer:

- Annual financial statements
- If acting as a Registered Investment Adviser, Form ADV Part II report
- Errors & Omissions insurance amounting to, at a minimum, the total fair market value of the Trust Funds Portfolio.

- A statement that the Advisor has read the Town's IPS and will comply with it on an annual basis
- Annual review all advisors through www.finra.org: Broker Check

H. Reporting Requirements

On a quarterly basis, a report containing the following information will be prepared by the Treasurer and distributed to the Town Administrator, as appropriate. The quarterly report will include the following information, as a minimum requirement:

- A listing of the individual accounts and individual securities held at the end of the reporting period.
- A listing of the short-term investment portfolio by security type and maturity to ensure compliance with the diversification and maturity guidelines established in the "Diversification" section of this IPS.
- A summary of the income earned on a monthly basis and year-to-date basis shall be reported.
- The Treasurer shall include in the report a brief statement of general market and economic conditions and other factors that may affect the Town's cash position.
- The report should demonstrate the degree of compliance with the tenets set forth in the IPS.

I. Performance Measurement and Evaluation

- The individual and custom benchmarks that will be monitored for performance reporting and analysis of the Trust's portfolio are stated and described in the addendums to this IPS.
- It is expected that the respective asset classes of the Trust's diversified portfolio will outperform their respective benchmarks, net of fees and expenses, on a long term (market cycle) basis.

K. Supervision

- The Treasurer will meet with the investment manager(s) as frequently as semi-annually to monitor the performance of the funds and the investment manager(s) compliance with these guidelines. The Treasurer will receive and review portfolio management reports quarterly.
- The Treasurer will review this Investment Policy Statement at least once a year to ensure that it remains appropriate and complete.
- The Treasurer has the option to review the management of funds to consider going out to bid periodically.

L. Legal References

- Massachusetts General Law Chapter 32B, Section 20
- Massachusetts General Law Chapter 203C, Section 1 through 11

I _____, Treasurer of the Town of _____ have reviewed this IPS and will manage the Town's OPEB Trust under my control in accordance with this IPS and any attached Addendums.

Treasurer's Signature

Treasurer's Printed Name

Date

ADDENDUM #1
 INVESTMENT PARAMETERS
 AS OF 1/1/2017

The information contained herein shall dictate the long-term asset allocation targets as well as minimum and maximum parameters, when applicable, that will govern the management of the investable portion of the Trust. The methodology for determining specific security and investment strategy definitions is detailed in Addendum #2.

<i>Category</i>	<i>Min</i>	<i>Target</i>	<i>Max</i>
Equity	25%	35%	45%
Domestic Equity	15%	25%	35%
International Equity	0%	10%	20%
Preferred Equity	0%	0%	10%
Balanced	0%	0%	10%
Fixed Income	35%	45%	55%
Domestic Bonds	25%	35%	45%
International Bonds	0%	10%	20%
Alternatives	10%	20%	30%
Cash	0%	0%	10%
Total	---	100%	---

 Treasurer's Signature

 Date

ADDENDUM #2
ASSET ALLOCATION DEFINITIONS
AS OF 1/1/2017

<i>Asset Class</i>	<i>Asset Category</i>	<i>Morningstar Category</i>	
Domestic Equity	Large Cap	Large-Cap Blend	Energy
		Large-Cap Growth	Financial
		Large-Cap Value	Healthcare
		Communications	Industrials
Domestic Equity	Mid Cap	Consumer Cyclical	Technology
		Consumer Defensive	Utilities
		Consumer Staples	Miscellaneous Sector
		Mid-Cap Blend	Mid-Cap Value
Domestic Equity	Small Cap	Mid-Cap Growth	
		Small-Cap Blend	Small-Cap Value
Domestic Equity	Preferred Equity	Small-Cap Growth	
International Equity	Developed	Preferred Stock	
		Foreign Large-Cap Blend	Foreign Small/Mid Blend
International Equity	Developed	Foreign Large-Cap Growth	Foreign Small/Mid Growth
		Foreign Large-Cap Value	Foreign Small/Mid Value
International Equity	Emerging Markets	World Stock	Japan
		Europe	
International Equity	Emerging Markets	Emerging Markets	Pacific/Asia
		India	Pacific/Asia ex-Japan
International Equity	Emerging Markets	Latin America	Miscellaneous Region
		China	
Balanced	Balanced	Aggressive Allocation	World Allocation
		Moderate Allocation	Target Date
		Conservative Allocation	Retirement Income
		Tactical Allocation	
Domestic Bond	Investment Grade	Corporate Bond	Muni National Intermediate
		Inflation Protected Bond	Muni National Long-Term
		Intermediate Gov't Bond	Muni National Short-Term
		Intermediate Term Bond	Muni Single State
Domestic Bond	Investment Grade	Long-Term Bond	Short-Term Bond
		Long-Term Gov't	Short-Term Gov't Bond
		Stable Value	Ultrashort Bond
		Multisector	Multisector Bond
Domestic Bond	High Yield	High-Yield Bond	Bank Loans
		High-Yield Muni	
International Bond	World Bond	World Bond	
	Emerging Markets Bond	Emerging Markets Bond	
Alternatives	Equity Alternatives	Long/Short Equity	Market Neutral
		Private Equity	
	Bond Alternatives	Nontraditional Bond	
	Real Estate	Real Estate	Global Real Estate
	Managed Futures	Direct Property	
Alternatives	Other Alternatives	Managed Futures	Currency
		Arbitrage	Precious Metals
		Hedge Funds	Commodities
		Multi-Alternative	Natural Resources
Alternatives	Other Alternatives	Trading/Tactical	Bear Market

Treasurer's Signature

Date

ADDENDUM #3
PERFORMANCE REPORTING
AS OF 1/1/2017

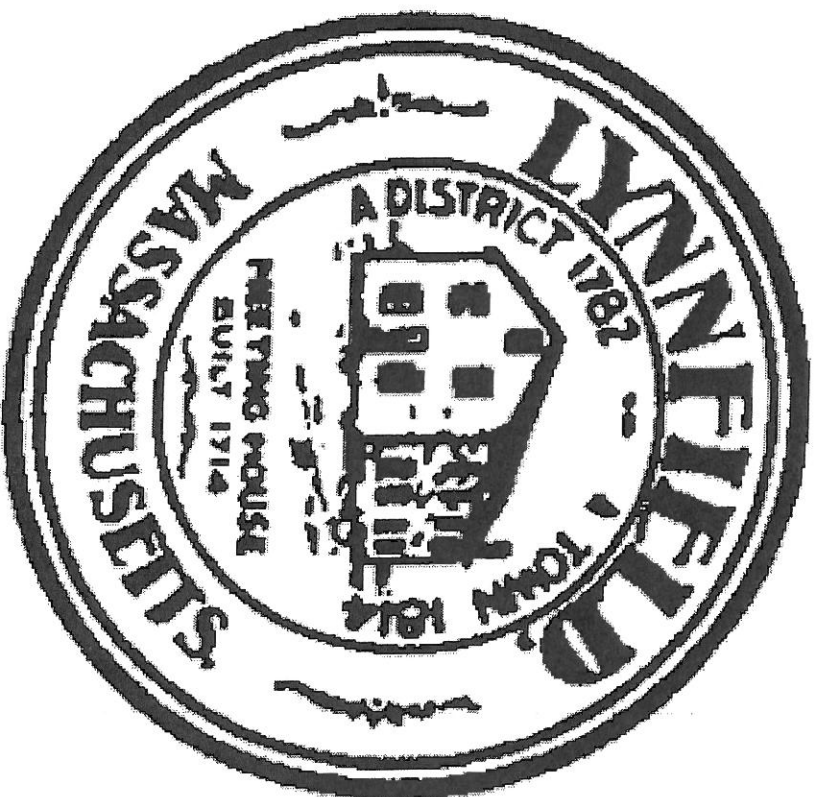
The information contained herein shall dictate the individual and blended benchmark(s), when applicable, to be utilized in monitoring the performance of the investable assets of the Trust.

<i>Category</i>	<i>Index</i>	<i>Percentage</i>
Equity	MSCI AC World Index	35%
Domestic Equity	---	
International Equity	---	
Preferred Equity	---	
Balanced	---	0%
Fixed Income	Barclays Capital Global Aggregate Bond	45%
Domestic Bonds	---	
International Bonds	---	
Alternatives	HFRI Fund of Funds Composite	20%
Cash	---	0%
Total		100%

Treasurer's Signature

Date

FY 18 Town Administrator's Budget



March 22, 2017

FY 18 Projected Revenues

CATEGORY	FY 15 Final	FY 16 Final	FY17 Final	FY18 Preliminary	Diff	% Inc
Prior Year Levy Limit	\$ 32,848,170.00	\$ 36,175,368.25	\$ 38,199,521	\$ 39,753,350	\$ 1,553,829.04	4.07%
2 1/2 % increase	\$ 821,204.25	\$ 904,384.21	\$ 954,988	\$ 993,834	\$ 38,845.73	4.07%
New Growth	\$ 2,505,994.00	\$ 1,119,769.00	\$ 598,841.00	\$ 300,000.00	\$ (298,841.00)	-49.90%
TOTAL PROPERTY TAXES	\$ 36,175,368.25	\$ 38,199,521.46	\$ 39,753,350	\$ 41,047,184	\$ 1,293,833.76	3.25%
Override						
STATE PROVIDED FUNDS	\$ 5,077,563.00	\$ 5,207,806.00	\$ 5,347,062.00	\$ 5,411,077.00	\$ 139,256.00	2.60%
DEBT EXCLUSIONS/TAX OFFSETS	\$ 2,780,171.26	\$ 2,722,688.00	\$ 2,704,702.00	\$ 2,623,367.00	\$ (81,335.00)	-3.01%
PROJECTED LOCAL RECEIPTS	\$ 3,868,600.00	\$ 4,272,870.00	\$ 4,700,000.00	\$ 4,900,000.00	\$ 200,000.00	4.26%
COLONIAL REVENUE						
FREE CASH	\$ 939,375.05	\$ 70,000.00	\$ 1,760,000.00	\$ 1,796,418.00	\$ 36,418.00	2.07%
OVERLAY SURPLUS		\$ 150,000.00			\$ -	#DIV/0!
BUILDING RESERVE FUND		\$ 250,000.00			\$ -	#DIV/0!
CEMETERY & FUNDS	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
RESERVE FOR APPROP (SEPTIC)	\$ 32,611.00	\$ 32,626.00	\$ 32,641.00	\$ 32,656.00	\$ 15.00	0.05%
RESERVE FOR APPROP (CABLE)						
AMERICAN LEGION FUND	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ -	0.00%
BORROWING			\$ 849,000		\$ (849,000.00)	
CAPITAL FACILITIES FUND						
STABILIZATION FUND						
AMBULANCE ENTERPRISE						
TELECOMMUNICATIONS FUND						
TOTAL REVENUE	\$ 48,894,678.56	\$ 50,926,501.46	\$ 55,167,745.49	\$ 55,933,013.25	\$ 765,267.76	1.39%
			8.33%			

FY 17 Preliminary Appropriation Targets

	FY 15	FY 16	FY17	FY18 Preliminary	Diff	% Inc
GENERAL GOVERNMENT	\$ 2,013,967.22	\$ 2,201,308.00	\$ 2,710,715.00	\$ 2,560,743.00	\$ 149,972.00	-5.53%
PUBLIC SAFETY	\$ 3,991,517.88	\$ 4,256,582.00	\$ 4,655,051.00	\$ 4,775,874.00	\$ 120,823.00	2.60%
PUBLIC WORKS	\$ 6,161,611.00	\$ 6,780,999.00	\$ 6,657,819.00	\$ 7,008,424.00	\$ 350,605.00	5.27%
HUMAN SERVICES	\$ 421,347.94	\$ 433,466.00	\$ 451,632.00	\$ 511,543.00	\$ 59,911.00	13.27%
CULTURE & RECREATION	\$ 805,494.00	\$ 846,101.00	\$ 896,664.00	\$ 936,723.00	\$ 40,059.00	4.47%
EDUCATION	\$ 23,636,871.00	\$ 24,577,724.00	\$ 25,726,596.00	\$ 26,784,272.00	\$ 1,057,676.00	4.11%
DEBT & INTEREST	\$ 3,173,100.00	\$ 3,280,045.00	\$ 3,298,159.00	\$ 3,498,431.00	\$ 200,272.00	6.07%
EMPLOYEE BENEFITS	\$ 5,285,561.00	\$ 5,678,822.00	\$ 6,303,959.52	\$ 6,761,787.00	\$ 457,827.48	7.26%
Other Expenditure Total	\$ 1,425,123.00	\$ 2,155,439.22	\$ 3,419,530.00	\$ 2,687,027.00	\$ 732,503.00	-21.42%
CHERRY SHEET CHARGES	\$ 322,301.00	\$ 416,301.00	\$ 377,255.00	\$ 386,279.00	\$ 9,024.00	2.39%
TOTAL EXPENDITURES	\$ 47,236,894.04	\$ 50,626,787.22	\$ 54,497,380.52	\$ 55,911,103.00	\$ 1,413,722.48	2.59%
TOTAL REVENUE	\$ 48,894,678.56	\$ 50,926,501.46	\$ 55,167,745.49	\$ 55,933,013.25	\$ 765,267.76	1.39%
TOTAL EXPENDITURES	\$ 47,236,894.04	\$ 50,626,787.22	\$ 54,497,380.52	\$ 55,911,103.00	\$ 1,413,722.48	2.59%
SURPLUS / (DEFICIT)	\$ 1,657,784.52	\$ 299,714.24	\$ 670,364.97	\$ 21,910	\$ 0	0

FY 17 Other Expenditures Target

	FY 14	FY 15	FY 16	FY17	FY18
Allow for abate/exemptions	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Deficit Accounts		\$275,000	\$265,432	\$275,000	\$275,000
Building Reserve Fund Payment					
Capital Budget	\$511,257	\$ 629,750.00	\$ 1,314,820	\$2,528,908	\$1,796,418
Special Articles					
Transfer to Capital Maintenance Fund		\$150,000	\$180,000	\$200,000	\$200,000
Appropriation to Stabilization Fund		\$150,000	\$180,000	\$200,000	\$200,000
Offset for Direct Expenditures	\$20,270	\$20,373	\$15,187	\$15,622	\$15,609
Other Expenditures Total	\$731,527	\$1,425,123	\$2,155,439	\$3,419,530	\$2,687,027

FY 2018 Operating Budget

Line No.	FY 16 Final	FY 16 Mains	FY 17 Departmental Request	FY 17 Mains	FY 18 Departmental Request	FY 18 Recommended	Variance	Variance FY17 vs FY18	% Increase
Board of Assessors									
29	Board Salaries	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ -	\$ -	0.0%
30	Other Salaries	\$ 127,711.00	\$ 127,711.00	\$ 127,711.00	\$ 127,711.00	\$ 127,711.00	\$ -	\$ -	0.0%
31	Professional Services	\$ 33,800.00	\$ 33,800.00	\$ 33,800.00	\$ 33,800.00	\$ 33,800.00	\$ -	\$ -	0.0%
32	Assessment Update	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -	0.0%
33	Expenses	\$ 11,970.00	\$ 11,970.00	\$ 11,970.00	\$ 11,970.00	\$ 11,970.00	\$ -	\$ -	0.0%
	Sub-Total Bd. Of Assessors	\$ 194,181.00	\$ 194,181.00	\$ 194,181.00	\$ 194,181.00	\$ 194,181.00	\$ -	\$ -	0.0%
Planning Board									
34	Salary	\$ 45,056.00	\$ 45,056.00	\$ 45,056.00	\$ 45,056.00	\$ 45,056.00	\$ -	\$ -	0.0%
35	Expenses	\$ 3,286.00	\$ 3,286.00	\$ 3,286.00	\$ 3,286.00	\$ 3,286.00	\$ -	\$ -	0.0%
	Sub-Total Planning Board	\$ 48,342.00	\$ 48,342.00	\$ 48,342.00	\$ 48,342.00	\$ 48,342.00	\$ -	\$ -	0.0%
Board of Appeals									
36	Expenses	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ -	\$ -	0.0%
	Sub-Total Board of Appeals	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ 2,741.00	\$ -	\$ -	0.0%
Conservation Commission									
37	Salaries	\$ 79,006.00	\$ 79,006.00	\$ 79,006.00	\$ 79,006.00	\$ 79,006.00	\$ -	\$ -	0.0%
38	Expenses	\$ 2,334.00	\$ 2,334.00	\$ 2,334.00	\$ 2,334.00	\$ 2,334.00	\$ -	\$ -	0.0%
39	Professional Services	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ -	\$ -	0.0%
40	Open Space	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ -	\$ -	0.0%
	Sub-Total Conservation Comm.	\$ 84,430.00	\$ 84,430.00	\$ 84,430.00	\$ 84,430.00	\$ 84,430.00	\$ -	\$ -	0.0%
Personnel Board									
41	Salary	\$ 2,874.00	\$ 2,874.00	\$ 2,874.00	\$ 2,874.00	\$ 2,874.00	\$ -	\$ -	0.0%
42	Professional Services	\$ 2,870.00	\$ 2,870.00	\$ 2,870.00	\$ 2,870.00	\$ 2,870.00	\$ -	\$ -	0.0%
43	Expenses	\$ 330.00	\$ 330.00	\$ 330.00	\$ 330.00	\$ 330.00	\$ -	\$ -	0.0%
	Sub-Total Personnel Board	\$ 6,074.00	\$ 6,074.00	\$ 6,074.00	\$ 6,074.00	\$ 6,074.00	\$ -	\$ -	0.0%
Finance Committee									
44	Salary	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	0.0%
45	Expenses	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ -	\$ -	0.0%
46	Finance Committee Report	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ -	\$ -	0.0%
47	Reserve Fund	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ -	\$ -	0.0%
	Sub-Total Finance Committee	\$ 50,220.00	\$ 50,220.00	\$ 50,220.00	\$ 50,220.00	\$ 50,220.00	\$ -	\$ -	0.0%
	TOTAL GEN. GOVERNMENT	\$ 2,201,307.96	\$ 2,201,308.00	\$ 2,704,719.00	\$ 2,710,715.00	\$ 2,560,743.00	\$ 2,500.00	\$ (149,972.00)	-5.5%
Police									
48	Chief's Salary (incl. holidays)	\$ 169,087.00	\$ 169,087.00	\$ 169,087.00	\$ 173,119.00	\$ 182,639.00	\$ 182,639.00	\$ 9,510.00	5.5%
49	Other Salaries (incl. holidays)	\$ 1,957,107.00	\$ 1,957,107.00	\$ 2,013,293.00	\$ 2,054,235.00	\$ 2,093,942.00	\$ 2,093,942.00	\$ 39,707.00	1.9%
50	Officers Overtime	\$ 400,383.00	\$ 400,383.00	\$ 375,000.00	\$ 375,000.00	\$ 384,375.00	\$ 384,375.00	\$ 9,375.00	2.5%
51	Officers Training	\$ 96,000.00	\$ 96,000.00	\$ 134,952.00	\$ 123,000.00	\$ 127,955.00	\$ 127,955.00	\$ 2,955.00	2.4%
52	Other Expenses	\$ 197,330.00	\$ 197,330.00	\$ 208,414.00	\$ 204,000.00	\$ 206,774.00	\$ 206,774.00	\$ 2,774.00	1.4%
	Sub-Total Police	\$ 2,819,907.00	\$ 2,819,907.00	\$ 2,920,746.00	\$ 2,931,354.00	\$ 2,995,175.00	\$ 2,995,175.00	\$ 63,821.00	2.2%

FY 2018 Operating Budget

Line No.	FY 16 Final	FY 16 Munis	FY 17 Departmental Request	FY 17 Munis	FY 18 Departmental Request	FY 18 Recommended	Variance	Variance FY17 vs FY18	% Increase
33	114,444.00	114,444.00	114,444.00	114,444.00	117,306.00	117,306.00			
34	640,784.00	640,784.00	640,784.00	640,784.00	846,544.00	801,544.00	45,000.00	2,862.00	2.3%
35	319,464.00	319,464.00	767,080.00	457,620.00	463,132.00	463,132.00		34,464.00	4.3%
36	13,267.00	13,267.00	13,267.00	13,267.00	14,283.00	14,283.00		1,017.00	2.3%
37	107,033.00	107,033.00	111,738.00	117,933.00	114,294.00	114,294.00		1,016.00	1.7%
38								(2,739.00)	-2.3%
60	8,128.00	8,128.00	8,185.00	8,128.00	8,918.00	8,918.00		790.00	9.7%
Sub-Total Fire	1,203,150.00	1,203,150.00	1,466,819.00	1,472,057.00	1,564,477.00	1,519,477.00	45,000.00	47,430.00	3.2%
<i>Dir of Zoning & Inspection</i>									
61	68,662.00	68,662.00	70,162.00	71,777.00	75,700.00	75,700.00		3,923.00	5.5%
62	125,195.00	125,195.00	125,195.00	140,195.00	145,195.00	145,195.00		3,000.00	3.6%
63	11,211.00	11,211.00	11,211.00	11,211.00	11,211.00	11,211.00			0.0%
Sub-Total Zoning & Inspection	205,068.00	205,068.00	206,568.00	223,183.00	232,106.00	232,106.00		8,923.00	4.0%
<i>Civil Defense</i>									
64	250.00	250.00	250.00	250.00	250.00	250.00			0.0%
65	1.00	1.00	1.00	1.00	1.00	1.00			0.0%
Sub-Total Civil Defense	251.00	251.00	251.00	251.00	251.00	251.00			0.0%
<i>Dog Officer</i>									
66	26,352.00	26,352.00	26,352.00	26,352.00	27,011.00	27,011.00		659.00	2.5%
67	1,854.00	1,854.00	1,854.00	1,854.00	1,854.00	1,854.00			0.0%
Sub-Total Dog Officer	28,206.00	28,206.00	28,206.00	28,206.00	28,865.00	28,865.00		659.00	2.3%
Total Public Safety	4,256,582.00	4,256,582.00	4,622,590.00	4,655,051.00	4,820,874.00	4,775,874.00	45,000.00	120,823.00	2.6%
<i>Public Works</i>									
<i>Administration</i>									
68	105,463.00	105,463.00	105,463.00	150,463.00	128,125.00	128,125.00		(22,338.00)	-14.8%
69	373,087.00	373,087.00	376,170.00	389,766.00	401,149.00	401,149.00		11,383.00	2.9%
70	195,000.00	195,000.00	134,000.00	134,000.00	134,000.00	134,000.00			0.0%
71	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00			0.0%
Sub-Total Administration	683,050.00	683,050.00	625,133.00	683,729.00	672,774.00	672,774.00		(10,955.00)	-1.6%
<i>Highway</i>									
72	883,012.00	883,012.00	912,750.00	903,700.00	940,592.00	940,592.00		36,885.00	4.1%
73	643,720.00	643,720.00	918,620.00	418,620.00	543,620.00	543,620.00		125,000.00	29.9%
73a	250,000.00	250,000.00							
Sub-Total Highway	1,776,732.00	1,776,732.00	1,831,370.00	1,322,320.00	1,484,212.00	1,484,212.00		161,892.00	12.2%
<i>Sidewalk Construction & Maint.</i>									
74	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00			0.0%
75									

FY 2018 Operating Budget

Line No.	FY 16 Final	FY 16 Maints	FY 17 Departmental Request	FY 17 Maints	FY 18 Departmental Request	FY 18 Recommended	Variance	Variance FY17 vs FY18	% Increase
Sub-Total Sidewalk Const. & Maint									
	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	0.0%
Snow & Ice Removal									
76	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -	0.0%
Salaries and Expenses									
Sub-Total Snow & Ice Removal	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -	0.0%
Street Lighting									
77	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	0.0%
Sub-Total Street Lighting									
Sub-Total Street Lighting	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	0.0%
Rubbish Collection									
78	\$ 791,800.00	\$ 791,800.00	\$ 844,200.00	\$ 844,200.00	\$ 852,400.00	\$ 852,400.00	\$ 8,200.00	\$ 8,200.00	1.0%
Sub-Total Rubbish Collection									
Sub-Total Rubbish Collection	\$ 791,800.00	\$ 791,800.00	\$ 844,200.00	\$ 844,200.00	\$ 852,400.00	\$ 852,400.00	\$ 8,200.00	\$ 8,200.00	1.0%
School Maintenance & Buses									
79	\$ 984,963.00	\$ 984,963.00	\$ 1,049,188.00	\$ 1,014,170.00	\$ 1,089,454.00	\$ 1,089,454.00	\$ 75,284.00	\$ 75,284.00	7.4%
80	\$ 699,000.00	\$ 699,000.00	\$ 724,000.00	\$ 724,000.00	\$ 724,000.00	\$ 724,000.00	\$ -	\$ -	0.0%
81	\$ 964,490.00	\$ 964,490.00	\$ 1,166,990.00	\$ 1,180,233.00	\$ 1,243,700.00	\$ 1,243,700.00	\$ 63,467.00	\$ 63,467.00	5.4%
Sub-Total School Maint. & Buses									
Sub-Total School Maint. & Buses	\$ 2,648,453.00	\$ 2,648,453.00	\$ 2,939,678.00	\$ 2,918,403.00	\$ 3,057,154.00	\$ 3,057,154.00	\$ 138,751.00	\$ 138,751.00	4.8%
Town Building Maintenance									
82	\$ 229,964.00	\$ 229,964.00	\$ 232,405.00	\$ 238,167.00	\$ 245,384.00	\$ 245,384.00	\$ 7,217.00	\$ 7,217.00	3.0%
83	\$ 326,000.00	\$ 326,000.00	\$ 326,000.00	\$ 326,000.00	\$ 371,500.00	\$ 371,500.00	\$ 45,500.00	\$ 45,500.00	14.0%
Town Building Maintenance									
Town Building Maintenance	\$ 555,964.00	\$ 555,964.00	\$ 558,405.00	\$ 564,167.00	\$ 616,884.00	\$ 616,884.00	\$ 52,717.00	\$ 52,717.00	9.3%
Cemetery, Parks & Tree									
84									
85									
Sub-Total Cemetery, Parks & Tree									
Sub-Total Cemetery, Parks & Tree									
Cemetery Renov. & Upgrades									
86									
87									
Cemetery Renov. & Upgrades									
Cemetery Renov. & Upgrades									
After School/Youth Center									
88									
89									
After School/Youth Center									
After School/Youth Center									
Total Public Works									
Total Public Works	\$ 6,780,999.00	\$ 6,780,999.00	\$ 7,123,786.00	\$ 6,657,819.00	\$ 7,008,424.00	\$ 7,008,424.00	\$ 350,605.00	\$ 350,605.00	5.3%
Human Services									
Human Services									

FY 2018 Operating Budget										
Line No.	FY 16 Final	FY 16 Munis	FY 17 Departmental Request	FY 17 Munis	FY 18 Departmental Request	FY 18 Recommended	Variance	Variance FY17 vs FY18	% Increase	
Board of Health										
90	Other Salaries	\$ 84,072.00	\$ 84,072.00	\$ 84,072.00	\$ 85,849.00	\$ 87,699.00	\$ 87,699.00	\$ 1,850.00	2.2%	
91	Expenses	\$ 32,604.00	\$ 32,604.00	\$ 32,604.00	\$ 32,604.00	\$ 40,304.00	\$ 40,304.00	\$ 7,700.00	23.6%	
	Sub-Total Board of Health	\$ 116,676.00	\$ 116,676.00	\$ 116,676.00	\$ 118,453.00	\$ 128,003.00	\$ 128,003.00	\$ 9,550.00	8.1%	
Council on Aging										
92	Salary	\$ 266,037.00	\$ 266,037.00	\$ 276,926.00	\$ 276,926.00	\$ 320,977.00	\$ 320,977.00	\$ 44,051.00	15.9%	
93	Expenses	\$ 26,949.00	\$ 26,949.00	\$ 26,949.00	\$ 26,949.00	\$ 26,949.00	\$ 26,949.00	\$ -	0.0%	
	Sub-Total Council on Aging	\$ 292,986.00	\$ 292,986.00	\$ 303,875.00	\$ 303,875.00	\$ 347,926.00	\$ 347,926.00	\$ 44,051.00	14.5%	
Veteran's Services										
94	Director's Salary	\$ 10,404.00	\$ 10,404.00	\$ 10,404.00	\$ 10,404.00	\$ 10,664.00	\$ 10,664.00	\$ 260.00	2.5%	
95	Expenses	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 1,300.00	\$ 1,300.00	\$ 400.00	44.4%	
96	Veterans Benefits	\$ 12,500.00	\$ 12,500.00	\$ 18,000.00	\$ 18,000.00	\$ 23,650.00	\$ 23,650.00	\$ 5,650.00	31.4%	
	Sub-Total Veteran's Services	\$ 23,804.00	\$ 23,804.00	\$ 29,304.00	\$ 29,304.00	\$ 35,614.00	\$ 35,614.00	\$ 6,310.00	21.5%	
	Total Human Services	\$ 433,466.00	\$ 433,466.00	\$ 449,855.00	\$ 451,632.00	\$ 511,243.00	\$ 511,243.00	\$ 59,911.00	13.3%	
Culture & Recreation										
Library										
97	Director's Salary	\$ 93,064.00	\$ 93,064.00	\$ 83,000.00	\$ 87,125.00	\$ 88,961.00	\$ 88,961.00	\$ 1,836.00	2.1%	
98	Other Salaries	\$ 497,385.00	\$ 497,385.00	\$ 503,563.00	\$ 520,991.00	\$ 535,445.00	\$ 523,666.00	\$ 2,675.00	0.5%	
99	Expenses	\$ 194,620.00	\$ 194,620.00	\$ 195,816.00	\$ 209,666.00	\$ 230,014.00	\$ 230,014.00	\$ 20,348.00	9.7%	
	Sub-Total Library	\$ 785,069.00	\$ 785,069.00	\$ 783,379.00	\$ 817,782.00	\$ 854,420.00	\$ 842,641.00	\$ 11,879.00	1.4%	
Recreation Commission										
100	Salaries	\$ 44,880.00	\$ 44,880.00	\$ 34,300.00	\$ 54,300.00	\$ 69,000.00	\$ 69,000.00	\$ 14,700.00	27.1%	
101	Expenses	\$ 3,872.00	\$ 3,872.00	\$ 4,172.00	\$ 4,172.00	\$ 4,672.00	\$ 4,672.00	\$ 500.00	12.0%	
	Sub-Total Recreation Commission	\$ 48,752.00	\$ 48,752.00	\$ 38,472.00	\$ 58,472.00	\$ 73,672.00	\$ 73,672.00	\$ 25,000.00	26.0%	
Historical Commission										
102	Expenses	\$ 8,280.00	\$ 8,280.00	\$ 15,910.00	\$ 15,910.00	\$ 15,910.00	\$ 15,910.00	\$ -	0.0%	
	Sub-Total Historical Commission	\$ 8,280.00	\$ 8,280.00	\$ 15,910.00	\$ 15,910.00	\$ 15,910.00	\$ 15,910.00	\$ -	0.0%	
Memorial Day Observance										
103	Expenses	\$ 4,000.00	\$ 4,000.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	0.0%	
	Sub-Total Memorial Day Observ.	\$ 4,000.00	\$ 4,000.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	0.0%	
	Total Culture and Recreation	\$ 846,101.00	\$ 846,101.00	\$ 892,261.00	\$ 896,664.00	\$ 948,602.00	\$ 936,723.00	\$ 40,059.00	4.5%	
104	Net Salaries and Expenses	\$ 21,880,787.00	\$ 21,880,787.00	\$ 22,865,421.00	\$ 22,865,421.00	\$ 23,780,038.00	\$ 23,780,038.00	\$ 914,617.00	4.0%	

FY 2018 Operating Budget

Line No.	FY 16 Final	FY 16 Munis	FY 17 Departmental Request	FY 17 Munis	FY 18 Departmental Request	FY 18 Recommended	Variance	Variance FY17 vs FY18	% Increase
104a	School Health Insurance	\$ 2,332,000.00	\$ 2,332,000.00	\$ 2,518,560.00	\$ 2,644,488.00	\$ 2,644,488.00	\$ 125,928.00	5.0%	
105	N.S. Technical High School	\$ 364,937.00	\$ 364,937.00	\$ 383,884.00	\$ 359,746.00	\$ 359,746.00	\$ 17,131.00	5.0%	
	Total Education	\$ 2,457,724.00	\$ 2,457,724.00	\$ 25,767,165.00	\$ 25,726,596.00	\$ 26,784,272.00	\$ 1,057,676.00	4.1%	
	Debt & Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
106	Short Term Interest Debt Exclusion	\$ 17,500.00	\$ 17,500.00	\$ -	\$ -	\$ -	\$ -	-	
107	Short Term Interest	\$ 353,000.00	\$ 353,000.00	\$ 348,068.00	\$ 611,539.00	\$ 611,539.00	\$ 263,491.00	43.2%	
108	Long Term Principal Payment	\$ 154,232.00	\$ 154,232.00	\$ 190,468.00	\$ 198,950.00	\$ 198,950.00	\$ 8,482.00	4.3%	
110	Long Term Principal Debt Exclusion	\$ 2,009,000.00	\$ 2,009,000.00	\$ 2,056,641.00	\$ 2,049,000.00	\$ 2,049,000.00	\$ (7,641.00)	-0.4%	
111	Long Term Interest Debt Exclusion	\$ 713,688.00	\$ 713,688.00	\$ 648,061.00	\$ 574,367.00	\$ 574,367.00	\$ (73,694.00)	-11.4%	
112	Septic Loan Program	\$ 32,626.00	\$ 32,626.00	\$ 32,641.00	\$ 32,656.00	\$ 32,656.00	\$ 15.00	0.0%	
	Total Debt & Interest	\$ 3,280,046.00	\$ 3,280,045.00	\$ 3,293,379.00	\$ 3,298,159.00	\$ 3,498,431.00	\$ 200,272.00	6.1%	
	Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
113	Pension Contributions	\$ 2,308,330.00	\$ 2,308,330.00	\$ 2,451,114.00	\$ 2,451,114.00	\$ 2,645,990.00	\$ 194,876.00	8.0%	
114	Town Health/Life/Disability Insurance	\$ 372,360.00	\$ 2,727,119.00	\$ 2,939,024.52	\$ 2,939,024.52	\$ 3,085,976.00	\$ 146,951.48	5.0%	
114a	Public Safety Health Insurance	\$ 247,510.00	\$ -	\$ -	\$ -	\$ -	\$ -	-	
114b	DPW Health Insurance	\$ 333,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	-	
114c	Library Health Insurance	\$ 56,710.00	\$ -	\$ -	\$ -	\$ -	\$ -	-	
114d	Council on Aging Health Insurance	\$ 14,840.00	\$ -	\$ -	\$ -	\$ -	\$ -	-	
114e	Retiree Health Insurance	\$ 1,696,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	-	
115	Medicare - F.I.C.A.	\$ 429,075.00	\$ 429,075.00	\$ -	\$ -	\$ -	\$ -	-	
116	Workers' Compensation Insurance	\$ 174,451.00	\$ 174,451.00	\$ 183,174.00	\$ 183,174.00	\$ 198,174.00	\$ 15,000.00	8.2%	
117	Other	\$ 4,047.00	\$ 4,047.00	\$ 4,047.00	\$ 4,047.00	\$ 5,047.00	\$ 1,000.00	24.7%	
118	Unemployment Compensation	\$ 41,600.00	\$ 41,600.00	\$ 41,600.00	\$ 41,600.00	\$ 41,600.00	\$ -	0.0%	
119	Transfer to OPEB Trust	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 300,000.00	\$ 100,000.00	50.0%	
	Total Employee Benefits	\$ 5,678,823.00	\$ 5,678,822.00	\$ 6,318,959.52	\$ 6,303,959.52	\$ 6,761,787.00	\$ 457,827.48	7.3%	
	TOTAL OPERATING BUDGET	\$ 48,055,048.96	\$ 48,055,047.00	\$ 51,142,714.52	\$ 50,700,995.52	\$ 52,897,176.00	\$ 2,137,201.48	4.2%	
	State Assessments	\$ 374,204.00	\$ 374,204.00	\$ -	\$ 377,255.00	\$ 386,279.00	\$ 9,024.00	2.4%	
	Total General Fund Budget	\$ 48,429,252.96	\$ 48,429,251.00	\$ 51,142,714.52	\$ 51,077,850.52	\$ 53,283,455.00	\$ 2,146,225.48	4.2%	
	Munis Check	\$ 48,054,958.00	\$ 49,034,384.00	\$ -	\$ -	\$ -	\$ -	-	
	Manually Entered School Health Insurance	\$ -	\$ 605,133.00	\$ -	\$ (292,617.48)	\$ -	\$ -	-	
			\$ 531,370.468				6.50%		

FY18 CAPITAL BUDGET

DEPARTMENT	REQUEST	TOTAL	RECOMMEND	TOTAL
SCHOOLS				
Technology	\$ 250,000.00			
TOTAL		\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
ACCOUNTANT				
Furniture	\$ 2,000.00			
TOTAL		\$ 2,000.00	\$ 1,500.00	\$ 1,500.00
CONSERVATION				
Highland Ave. boat ramp	\$ 10,850.00			
Stormwater drainage: Lakewood, Lockwood, Beechwood	\$ 25,000.00		\$ 25,000.00	
Pillings Pond algae treatment	\$ 25,000.00		\$ 25,000.00	
TOTAL		\$60,850.00	\$ 50,000.00	\$ 50,000.00
VETERANS				
War memorial study	\$ 10,000.00			
TOTAL		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
COUNCIL ON AGING				
20-passenger van	\$ 80,000.00			
TOTAL		\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
LIBRARY				
Fixing of Emergency Exit - Arlington Street Side	\$ 1,200.00		\$ 1,200.00	
Telephone installation and service in elevator	\$ 1,500.00		\$ 1,500.00	
Rekeying of interior doors in the library	TBD			
Installation of phone in basement and cordless phones	\$ 1,500.00			
New computer tables (minimize cords and tripping hazards)	\$ 5,000.00			
TOTAL		\$ 9,200.00	\$ 2,700.00	\$ 2,700.00

FY18 CAPITAL BUDGET

DEPARTMENT	REQUEST	TOTAL	RECOMMEND	TOTAL
POLICE				
Cruiser - 1 Chevy Tahoe (srgt) (2)	\$ 52,469.00		\$ 52,469.00	
Cruiser - 1 Ford Explorer (3)	\$ 40,648.00		\$ 40,648.00	
Radio site Replacement (1)	\$ 39,000.00		\$ 39,000.00	
3 Taser Units Plus Equipment (7)	\$ 2,900.00		\$ 2,900.00	
Radar Unit (9)	\$ 2,559.00			
2 Portable Breath Test Units (11)	\$ 3,500.00			
2 Patrol Rifles Plus Equipment (6)	\$ 4,000.00		\$ 4,000.00	
Electronic Keypad - Dispatch Area (10)	\$ 3,300.00			
3 Supervisor Workstations (8)	\$ 3,351.00		\$ 3,351.00	
Server Replacement (two-year project) (4)	\$ 7,500.00		\$ 7,500.00	
Radar Traffic Trailer with Video (5)	\$ 14,500.00		\$ 14,500.00	
TOTAL		\$ 173,727.00	\$ 164,368.00	\$ 164,368.00
FIRE				
Annual Personal Protective Gear Replacement	\$ 15,000.00		\$ 15,000.00	
Washer/Extractor #1	\$ 8,500.00		\$ 8,500.00	
Washer/Extractor #2	\$ 8,500.00			
Replace Ambulance 2	\$ 250,000.00			
IV Pumps for Ambulances (3)	\$ 14,400.00		\$ 14,400.00	
Replace 2 Ambulance Stretchers	\$ 26,000.00		\$ 26,000.00	
Automatic External Defibrillators: Police cruisers	\$ 4,500.00		\$ 4,500.00	
Automatic External Defibrillators: Fire apparatus	\$ 10,500.00		\$ 10,500.00	
Staff Car - replace Car 3	\$ 38,000.00		\$ 38,000.00	
Radio Infrastructure - Fire Dept. share	\$ 39,000.00		\$ 39,000.00	
Hose replacement - annual	\$ 5,000.00		\$ 5,000.00	
Information Technology	\$ 5,000.00		\$ 5,000.00	
Dispatch upgrades - alarm receiving equipment	\$ 10,000.00			
SCBA compressor replacement	\$ 46,000.00			
SCBA 40 Units	\$ 260,000.00			
Replace all mobile and portable radios	\$ 110,000.00			
TOTAL		\$ 850,400.00	\$ 165,900.00	\$ 165,900.00

FY18 CAPITAL BUDGET

DEPARTMENT	REQUEST	TOTAL	RECOMMEND	TOTAL
PUBLIC WORKS				
Vehicles - Bus Replacement	\$ 35,000.00		\$ 35,000.00	
Replace 2009 Bluebird school bus				
Replace 2007 Freightliner school bus				
Administration - Stormwater compliance				
Implement Phase 1 NPDES Requirements	\$ 25,000.00		\$ 25,000.00	
School Building Maintenance				
Repair underground sewer plumbing on Amenities Building	\$ 15,000.00		\$ 15,000.00	
Replace septic system flow meters	\$ 16,000.00		\$ 16,000.00	
Highway				
Road Construction	\$ 500,000.00		\$ 500,000.00	
Miscellaneous				
Town Hall window replacement	\$ 30,000.00		\$ 30,000.00	
Town Hall siding repair	\$ 20,000.00		\$ 20,000.00	
Town Hall steeple siding repair and painting	\$ 10,000.00		\$ 10,000.00	
School Security	\$ 150,000.00		\$ 150,000.00	
DPW Garage air quality improvements	\$ 200,000.00		\$ 200,000.00	
Expansion of Willow Cemetary Eng)_	\$ 15,000.00		\$ 15,000.00	
PUBLIC WORKS CONT.				
Equipment - Highway				
Small excavator	\$ 58,000.00			
Replace hot box	\$ 35,000.00		\$ 35,000.00	
Wood Chipper	\$ 25,000.00			
Two Lawn Mowers	\$ 16,000.00			
TOTAL		\$1,115,000	\$ 1,051,000.00	\$ 1,051,000.00

FY18 CAPITAL BUDGET

DEPARTMENT	REQUEST	TOTAL	RECOMMEND	TOTAL
PUBLIC WORKS (CONT.)				
Equipment - Schools				
Purchase two (2) floor scrubber machines	\$ 16,000.00		\$ 8,000.00	
Purchase (2) bathroom cleaning carts for elementary schools	\$ 9,400.00		\$ 4,700.00	
Purchase two (2) floor buffer machines	\$ 16,500.00		\$ 8,250.00	
Purchase seven (7) floor drying units	\$ 2,200.00			
Purchase three (3) commercial grade snow blowers	\$ 7,000.00			
TOTAL		\$ 1,201,100.00	\$ 20,950.00	\$ 20,950.00
TOTAL ALL DEPARTMENTS		\$ 2,637,277.00		\$ 1,796,418.00

MOTION SHEET FOR RE-FORMING BOARD

Chairman Crawford calls the Board back into session and introduces Town Clerk Trudy Reid, who reads to voting results.

Ms. Reid swears in the new member of the Board, who then takes his place at the table.

Chairman Crawford invites nominations for Chairman

I nominate Selectman X for **chairman** of the Board.

(Second of motion)

Any other nominations? Hearing none, is there any discussion?

Call for a vote.

I nominate Selectman Y for **vice chairman** of the Board.

(Second of motion)

Any other nominations? Hearing none, is there any discussion?

Call for a vote.

I nominate Selectman Z for **clerk** of the Board.

(Second of motion)

Call for a vote.